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Elon Musk

SHAPING A NEW DECADE



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PUBLISHING DATE
January 2020

Business Tianjin is FREE
For Members ONLY

ISSN 2076-3735

Dear Readers,

The arrival of 2020 heralds not only a new year, but a new decade, and a ton of opportunities along with it. And what better way to reinvigorate your bucket-list than to check out Business Tianjin Magazine news, reports, and dialogues that will have their moment in the spotlight this year.

Elon Musk is CEO of Tesla and SpaceX, and has plans to colonize Mars, and thinks AI may turn humans into its pets. But beyond the hype and his enormous net worth and social media presence, Musk's companies are actually taking on every industry. We talk with Elon Musk during his recent visit to China to participate in a ceremony. Tesla has started to deliver its first cars produced in China, and he mentions that he will try to create a China design and engineering center to actually design an original car in China for worldwide consumption. He is a man shaping this decade, bringing hope to humanity and providing solutions for a more sustainable world. A man without fear to fail because, as he said: "Failure is an option. If things are not failing, you are not innovating enough."

From the economy point of view, there are improvements both locally and abroad. The manufacturing sector and the consumption rates are in healthy territories, and there has been progress on resolving the trade war. It remains to be seen, however, how much progress can be achieved on this front before potential setbacks can take place. In all events, it seems that reliance on local growth and on countries other than the US are probably an imperative and a risk measure at this point.

The largest company in the world by sales is ICBC, Industrial and Commercial Bank of China, but our feature story focus on the top 10 most promising Chinese start-ups that are not just starting to see a rapid increase in funding from high profile investors but also lighting up China's start-up ecosystem, as they work towards establishing themselves as leaders of their relevant verticals.

Our investment section analyse the successful merge of Meituan and Dianping. There has been a flurry of innovative companies rising in China. Large Chinese Technology companies are growing quickly to large sizes and assuming strong positions in various markets. Meituan Dianping, a company that works in the retail sector, is one of those companies. The two companies were initially backed by Tencent and Alibaba, respectively. But after the merger, however, Tencent became the only investor in the emerging company.

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Mary Smith

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Contents



COVER STORY

Elon Musk, the leader that is shaping our future

Electrical Vehicles (EV) is one of the industrial key trends in this decade, and Elon Musk is well-positioned in the race. The new factory of Tesla in China is an important milestone, and the battery is one of the most important and expensive components of most EVs.

See Page 16



▲ TECH

Emerging technology trends by 2020

In today's tidal wave of tech advances, from the advent of digital robotics, including personal assistants to a 1-day shipping bet of Amazon Prime and the explosion of voice control. What significant changes to tech would impact the way of living and functioning in 2020?

See Page 42

LAST WORDS ►

TGA Students Take Their Learning Outside of School

On Thursday, November 21st, 2019, TGA's Mr Tom Gilbert's HS technology class along with Environmental Science teacher and Roots & Shoots Leader, Ms Leonela Silva, visited the Jian Ai Animal Shelter in Teda.

See Page 67



06	BIZ BRIEFS
10	ECONOMY Positive developments locally and abroad
12	FEATURE STORY Meet These Budding Chinese Start-ups
16	COVER STORY Shaping A New Decade
22	INSPIRATIONAL How to survive the most horrible stages in life
25	TRAVEL Mombasa
28	REAL ESTATE Putting Empty Retail Space to Work
30	INVESTMENT Meituan Dianping
32	ENTREPRENEURSHIP Pitching to Investors? Never Ever do this
34	IN DEPTH The World's First 5G Wired Subway
36	TAX & FINANCE VAT Legislation in Full Swing. Highlights of the Consultation Draft
41	NUMBERS
42	TECH Emerging technology trends by 2020
44	E-BIZ eBizStart. Initiate A Business from A Simple Idea
46	WELLNESS 6 Proven Tricks to Coping with Anxiety
48	MARKETING Strategies for the Asia Pacific Region
50	HR HR & AI
53	BUSINESS NEWS
55	CHAMBER REPORTS
58	LISTING
64	ART & LEISURE The Art of Calligraphy
66	BOOK REVIEW A Businessman's Guide To The Wholesale Market of Guangzhou
67	LAST WORDS TGA Students Take Their Learning Outside of School

Tianjin News

WORKS OF CZECH ARTIST EXHIBITED IN TIANJIN



An exhibition featuring Czech artist Alfons Mucha opened in north China's Tianjin Municipality Tuesday, according to the organizer. More than 100 works of the artist, including posters, photos and advertising designs were displayed at the exhibition "Alfons Mucha -- a pioneer of Art Nouveau," which was held at the Tianjin Art Museum. Alfons Mucha is a prestigious Czech Art Nouveau painter and installation artist, who is renowned for his distinct style.

CHINESE SCIENTISTS DEVELOP ARTIFICIAL SPIDER SILK



Chinese scientists have developed a kind of fiber that mimics the qualities of spider silk. Scientists from Nankai University developed a simple synthetic method to engineer artificial spider silk using hydrogel fibers made from polyacrylic acid. The material achieved mechanical properties comparable to spider silk. It has high strength, slow elasticity and good scalability. The research will allow new designs of novel fibers that can be used for energy absorption and impact reduction.

CHINA'S BEIJING-TIANJIN-HEBEI REGION SEES FASTER INDUSTRIAL INTEGRATION

The Beijing-Tianjin-Hebei area saw rapid growth of companies and



other entities operating across the three neighboring northern Chinese provincial-level regions in the past five years, data from the National Bureau of Statistics showed. Such entities reached 16,000 by end-2018, surging over 180 percent compared to the end of 2013. Among these entities, modern services like leasing and information transmission software expanded to over 41 percent of the total in 2018, while the share of traditional services dropped.

Finance

AIRBUS PARTNERS WITH CHINESE XAG IN DRONE DELIVERY



Thanks to the large growth potential of China's drone logistics industry, an increased number of foreign players will pursue cooperation with Chinese companies despite some challenges which need to be addressed in the sector. The comments come after Chinese agricultural drone maker XAG and Airbus on Monday announced their joint development of a drone cargo service with the project codename Vesper, and conducted a delivery trial in Guangzhou. The cooperation marks the beginning of the two firms' expansion into the domestic drone logistics industry.

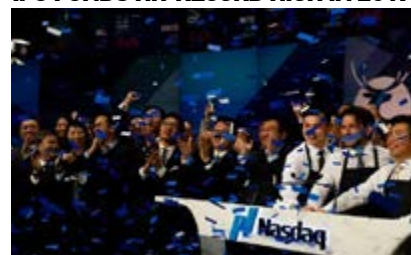
VOLKSWAGEN GROUP CHINA TO INVEST OVER 4 BLN EUROS IN 2020

Volkswagen Group China and its partners plan to invest over 4 billion euros (4.4 billion U.S. dollars) in



China in 2020, with 40 percent of the investment in the electric vehicle field, including manufacturing, infrastructure construction and R&D, the company said. In the next few years, the automaker is expected to invest more in electric vehicles than petrol vehicles. It aims to deliver 30 types of new energy vehicles in the Chinese market before 2025, with a sales target of 1.5 million vehicles. In 2020, pure electric vehicles will be put into production in two new plants of FAW-Volkswagen and SAIC Volkswagen, with a combined annual production capacity of 600,000 vehicles.

IPO FUNDS HIT RECORD HIGH IN 2019



China's A-share markets saw huge increases in initial public offerings in 2019, hitting a record high in fundraising over the past seven years, according to a private report. IPOs increased significantly by both volume and proceeds on the mainland. A total of 200 companies are expected to be listed on the A-share market in 2019, raising 252.8 billion yuan (US\$36.1 billion), with a year-on-year increase of 90 percent by volume and a year-on-year increase of 82 percent by proceeds, a record high since 2012, according to EY's report released on Tuesday.

CHINA'S GDP GROWTH RATE TO STAY AT 6.1%

The World Bank maintained its prediction of China's economic growth



at 6.1 percent this year in its updated research in December, unchanged from the previous forecast released in October, although the moderate industrial growth and external risks may add slowdown pressure in the short term. China's growth is estimated to stay at 6.1 percent in 2019, before moderating to a projected rate of 5.9 percent in 2020, the December 2019 edition of its China Economic Update said. The GDP growth slowed to 6 percent year-on-year in the first three quarters, down from 6.6 percent in 2018.

SEGWAY-NINEBOT UNVEILS NEW SMART ELECTRIC BIKES



Chinese high-tech startup Segway-Ninebot unveiled its brand-new electric bikes on Tuesday in Beijing, which include the Ninebot e-moped and Ninebot e-scooter, along with two conceptual models, the Ninebot e-scooter T and Ninebot Apex. Aided by GPS, Beidou satellite navigation system and base stations, people can keep track of the e-scooter and e-moped at any time, accurately detect the abnormalities and get instant messages sent to smartphones. Featuring a colorful appearance and various smart functions, the Ninebot e-moped is a chic electric bike. The newly designed lithium battery can be removed and taken out single-handedly.

NIO AND XPENG MOTORS AGREE TO SHARE CHARGING INFRASTRUCTURE ACROSS COUNTRY



Chinese electric vehicle startups Nio and Xpeng Motors have decided to share charging services to make life easier for their customers in the world's largest electric vehicle market. According to the agreement, the two sides will connect their charging network data and payment processes, which will allow customers of both companies to use each other's charging stations at no extra cost. Car owners can access public charging infrastructure with their respective smartphone apps. They can check for locations, status, charge and pay at both Nio and Xpeng's charging stations.

FULL 5G NETWORK COVERAGE WITHIN 7 YEARS



It will take China about seven years to build 6 million 5G base stations nationwide, at a total cost of 1.2 trillion yuan (\$171 million) to 1.5 trillion yuan, which means that the nation will have full 5G coverage by 2027. China will have built at least 150,000 5G base stations by the end of the year, covering more than 40 pilot cities nationwide. China has completed 4G deployment nationwide. Whether a 5G network should be built in rural areas depends on its economic benefits.

TESLA CONSIDERS CUTTING PRICE OF CHINA BUILT CARS NEXT



Tesla Inc. is considering cutting the price of its China-built Model 3 sedans by 20 percent or more next year, people familiar with the plans said, betting the move will lure buyers as the world's biggest electric-vehicle market slows. Tesla aims to bring down costs by using more local components, allowing it to import fewer parts and avoid tariffs, the people said, asking not to be identified as the matter isn't public. Prices of the cars, which will be built in Tesla's new Shanghai factory and start at 355800 yuan (\$50800), will probably be lowered from the second half of 2020, they said.

TARIFFS CUT ON SOME IMPORTS FROM JANUARY 1, INCLUDING PORK



China's decision to lower tariffs on a broad range of imported goods, including frozen pork and high-tech products, will satisfy domestic consumption and reduce production costs next year, experts said. The Customs Tariff Commission of the State Council announced that tariffs on some imports will be reduced starting Jan 1. Temporary tariff rates, which are set for a specified period, will be applied to 859 items. Designated items will enjoy import tariffs lower than the existing most-favored-nation rates in 2020.

Law & Policy

CHINA ISSUES GUIDELINE FOR ENHANCING IPR PROTECTION



The general offices of the Communist Party of China (CPC) Central Committee and the State Council have jointly issued a directive calling for intensified protection of intellectual property rights (IPR). Titled "The Guideline on Strengthening Intellectual Property Rights Protection," the document aims to implement decisions and plans of the CPC Central Committee and the State Council on stepping up IPR protection and improve related systems and mechanisms. According to the document, by 2022, China will strive to effectively curb IPR infringement, and largely overcome challenges including high costs, low compensation and difficulties in providing evidence for safeguarding intellectual property rights.

CHINA HOPES TO CUT WORK PERMIT RED TAPE FOR FOREIGNERS



Foreigners in China have long had cause to complain about the bureaucracy and paperwork involved in getting a working visa, but that may be about to change after the authorities unveiled plans to streamline the application process. A policy document outlined plans for a

series of pilot programmes to reduce the red tape involved in the process as part of a project to boost the Yangtze River Delta region, which includes major commercial hubs such as Shanghai, Hangzhou and Nanjing. The plan aims to attract more international talent to major cities across Jiangsu, Zhejiang and Anhui provinces as well as Shanghai.

FOREIGN INVESTMENT LAW DRAFT IMPLEMENTATION APPROVED



China has approved a draft implementation regulation of the Foreign Investment Law in a bid to foster a more inviting environment for foreign investors and better address their concerns through the building of a sound legal framework. It is aimed at facilitating implementation of the Foreign Investment Law, which was passed in March, and is scheduled to take effect on Jan 1. The regulation stipulates that forced technology transfer requirements for foreign investors and companies, either through administrative licenses or other means, are prohibited. It clearly requires equal treatment of domestic and foreign businesses regarding land supply, taxation and fee arrangements.

GENERAL

SHANGHAI AMONG TOP DESTINATIONS FOR FOREIGN REAL ESTATE CAPITAL



Shanghai became the largest recipient of cross-border real estate capital among Asian-Pacific cities in the first three quarters of this year, and the world's third-largest destination for cross-border investment, after only Paris and London. Despite uncertainties over trade tensions between China and the US, overseas investors spent a record US\$5.9 billion in Shanghai's commercial real estate during the first nine months of 2019, a surge of 235 percent from the same period a year earlier, according to the latest data released by JLL. By the end of the third quarter of 2018, Shanghai ranked as the world's seventh-largest city recipient of cross-border real estate investments, and within 12 months, it jumped four places to beat mainstays like New York and Hong Kong.

WESTERN AND CHINESE CONSUMERS DIVIDED ON ELECTRIC, SELF-DRIVING CARS

Automakers, ride-hailing and technology companies ploughing money into the development of



electric, self-driving and shared car services will find more enthusiastic consumers in China than in Europe and the United States. Consumers in some Western countries appear unconvinced as automakers overhaul their factories and supply chains to produce pricey electric cars and invest billions to develop self-driving technology, the survey by OC&C Strategy Consulting showed. While more than 90 per cent of Chinese residents said they would consider, were likely to or definitely would buy an electric car, only about half of the surveyed consumers in the United States were eyeing an electric car as their next purchase. In Europe, between 64 per cent and 77 per cent of respondents said the same.

China in the world

CHINA'S COMPLETED 'ARTIFICIAL SUN' TO START OPERATION IN 2020



Chinese scientists are working on harvesting the energy of the Sun, but it's not solar energy. The country has developed its very own "artificial sun," a nuclear fusion research device that is supposed to pave the way for clean energy -- similar to the real Sun. It's expected to start operation in 2020. The actual name of China's artificial sun isn't that poetic. It's called the HL-2M, and it was built by the China National Nuclear Corporation and the Southwestern Institute of Physics. The reactor is located in Leshan, Sichuan province, where it was built to research fusion technology. Although it's being referred to as a sun, the device can actually reach temperatures 13 times hotter than our star. The HL-2M will be able to reach 200 million degrees Celsius (360 million degrees Fahrenheit). By comparison, the Sun "only" gets as hot as 15 million degrees Celsius (27 million degrees Fahrenheit) in its core.

90% CHINESE PARENTS APPROVE OF TEACHERS PUNISHING



Over 70 percent of the 2,005 respondents, 78.1 percent of whom are parents of primary and middle school students, said if teachers do not dare to punish their students, it will not be good for the students because

their misconduct will not be corrected in time. About 72.9 percent of the parents surveyed said it is common that teachers in China do not dare to punish their students nowadays because parents tend to be protective and there are also trust issues. Respondents of the survey believe the most acceptable punishments by teachers are naming and shaming, self-examination and forced standing, and the most unacceptable punishments are insults and beating or hitting.

FIRST PIG-MONKEY CHIMERAS WERE JUST CREATED IN CHINA



Two piglets recently born in China look like average swine on the outside, but on the inside, they are (a very small) part monkey. A team of researchers generated the pig-primate creatures by injecting monkey stem cells into fertilized pig embryos and then implanting them into surrogate sows, according to a piece by New Scientist. Two of the resulting piglets developed into interspecies animals known as chimeras, meaning that they contained DNA from two distinct individuals — in this case, a pig and a monkey. In total, 4,000 embryos received an injection of monkey cells and were implanted in surrogate sows. The pigs bore 10 piglets as a result of the procedure, but only two of the offspring grew both pig and monkey cells. By scanning for spots of fluorescent green, the team found monkey cells scattered throughout multiple organs, including the heart, liver, spleen, lungs and skin.

EMPLOYEES FINED FOR NOT 'FRIENDING' WORKMATES

A media company is coming under online fire after an irate employee



posted a message reporting that workers are being fined 100 yuan for blocking their colleagues on WeChat. The WeChat's Moments function allows a user to send posts that can be read by all their contacts, or create smaller groups of friends for private chats and work-related groups that can include colleagues who have not been included in a user's list of friends. The employee's post contained a list of the company's rules and their rationale, saying the company wants to promote candor between colleagues. The company also encourages colleagues to add each other as WeChat friends, which would enable the company and all employees to read a person's more private, not work-related posts.

DRY EYE A SERIOUS PROBLEM IN CHINA



About 20 to 30 percent of Chinese suffer from dry eye disease, which means the eyes do not produce enough tears, causing a burning sensation and other discomfort. It has many causes like age, long-term exposure to computers and smartphone screens, medicine, certain refractive eye surgery, air pollution and kitchen smoke, medical experts said over the weekend. The discomfort usually increases in winter because of the dry weather and use of central heating. It is important to look for professional treatment instead of just buying eye drops online.



POSITIVE DEVELOPMENTS LOCALLY AND ABROAD

By Morgan Brady

Despite wide scepticism about making progress around the trade war, there were positive news as US President Trump has agreed to a limited trade agreement with China. According to the agreement, existing tariff rates on Chinese goods will be rolled back and new levies that were set to take effect on Sunday (15th of December) would be cancelled. The deal is supposed to boost Chinese purchases of U.S. farm goods and obtain other concessions, according to people informed on the matter.

The deal, called phase one deal, is supposed to lift or delay tariffs in the value of billions of dollars, and should give a breather to trade between the two countries. It should also make the Christmas shopping season for Americans more affordable, as products like smartphones and clothing would not be more expensive as a result of the tariffs.

Despite this progress, there remains a lot of work to be done in regard to the trade war, which highly impacts global growth prospects. While the US imports \$550bn dollars' worth of products from China, tariffs will remain applicable on \$370bn dollars of that. Negotiations on phase two deal are supposed to be launched quickly, without being postponed till after the American elections, President Trump said in a Tweet.

MEASURES TO MAINTAIN A HEALTHY PROPERTY MARKET

Locally, the government is doing what it can to maintain healthy growth momentum. In two Chinese cities regulations were made more flexible recently, which would make it easier for individuals to purchase houses or obtain residency. This measure can be beneficial as it could stimulate the property market by effectively expanding the pool of potential home buyers.

A district in Nanjing, capital of eastern Jiangsu province, said on Friday that now even diploma holders from vocational institutes are allowed to buy homes in that area. Previously, only degree holders were eligible.

Moreover, Zhengzhou, the capital of central Henan province, has introduced a new policy allowing individuals to apply for a residency permit after renting a home for a year. Previously, long-term renters had no such option.

Those measures are in line with the government's efforts to limit speculation in the property market, which started in 2016.

THE MANUFACTURING SECTOR WAS EXPANDING

The China Caixin/Markit manufacturing Purchasing Managers' Index for November came in at 51.8, which is higher than the expected 51.4. It is higher than its October print at 51.7. Caixin and IHS Markit pointed out in a joint press release that the pace of improvement was the strongest since December 2016.

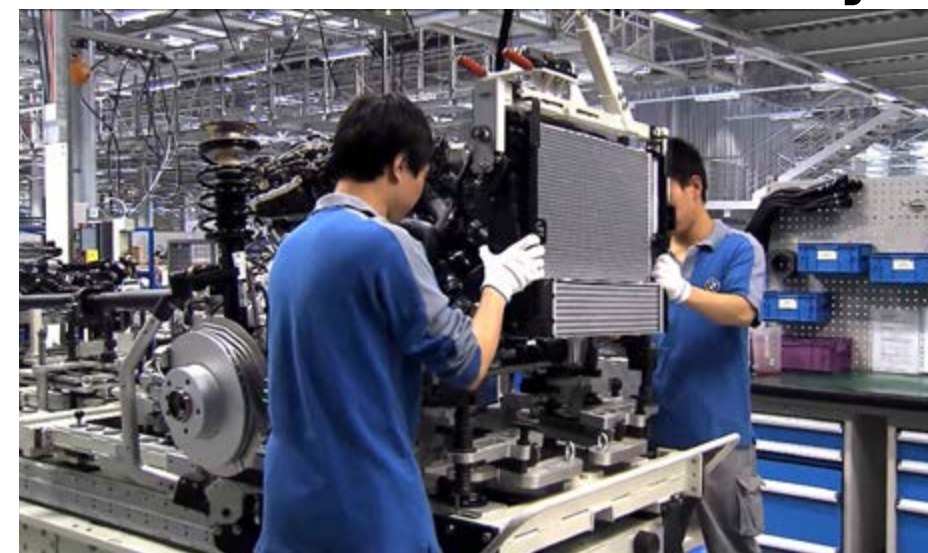
Furthermore, according to China's National Bureau of Statistics, China's official PMI came in at 50.2 in November, which is its highest level since March. This is a better record than that of October at 49.3. It signifies a move from contraction to expansion in the manufacturing sector.

CONSUMER PRICES

Consumer prices were growing at a faster speed on a year-on-year basis. In November, the year-on-year rate of growth of the consumer price index was 4.5, which was faster than the growth rate in December at 3.8. On a month-on-month basis, however, the prices were growing at a slower pace. Consumer price index showed a reading of 0.4 in November, in comparison with a reading of 0.9 in October (on a month-on-month basis). The YoY figures are positive, and the MoM figures simply indicate potentially seasonal fluctuations. The MoM figures consisted of an increase of 0.3% in urban and 0.5% in rural areas.

In particular, the price of foodstuff increased by 1.8%, the price of non-foodstuff remained unchanged, and the price of consumer goods was up by 0.8, while that of services was down by 0.4%.

On a year-on-year basis, the highest increase in prices was in the food, tobacco, and liquor category (13.9). The prices of healthcare services increased by 2%. The prices of education, culture, and recreation items increased by 1.7%, those of clothing items increased by 1.1%, those of residence increased by 0.4, those of household articles and service increased by 0.4%, and those of transportation and communication services declined by -2.8.



TRADE DATA

China's trade surplus with the United States for November stood at \$24.60 billion, based on Chinese customs data. The surplus is lower than the previous month's surplus of \$26.45 billion. However, it is still large. China's 11-month surplus (from January-November) with the United States stood at \$272.5 billion.

China's total exports in November decreased for the fourth month in a row, indicating persistent pressures on manufacturers from the trade war, but growth in imports may be a sign that local measures are helping to boost demand. Imports unexpectedly rose 0.3% from a year earlier.

CONCLUSION

There are improvements both locally and abroad. The manufacturing sector and the consumption rates are in healthy territories, and there has been progress on resolving the trade war. It remains to be seen, however, how much progress can be achieved on this front before potential setbacks can take place. In all events, it seems that reliance on local growth and on countries other than the US are probably an imperative and a risk measure at this point. Nonetheless, further analysis can be made after the annual growth rates for 2019 are issued next year. **B**

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国内外发展态势积极

经过中美两国经贸团队共同努力，双方在平等和相互尊重原则的基础上，已就中美第一阶段经贸协议文本达成一致。根据该协议：1，取消12月15日生效的新关税！2，将分阶段，逐步降低美国已对中国输美商品正在征收的现有关税！3，实现加征关税由升到降的方向性转变！

维持健康房地产市场秩序

两个中国城市放宽了规则，使个人更容易购买房屋或获得居留权，有效地扩大了潜在购房者的数量。该措施可能是有益的，因为它可以通过有效地扩大潜在购房者的数量来刺激房地产市场。

制造业正在复苏

11月财新中国制造业采购经理人指数(PMI)为51.8,较10月微升0.1个百分点,连续5个月回升,为2017年以来最高。这一走势与国家统计局制造业PMI一致。国家统计局公布的11月制造业PMI录得50.2,比上月上升0.9个百分点,仅低于3月,为年内次高。

消费价格指数

11月份,全国居民消费价格同比上涨4.5%。其中,城市上涨4.2%,农村上涨5.5%;食品价格上涨19.1%,非食品价格上涨1.0%;消费品价格上涨6.5%,服务价格上涨1.2%。1-11月平均,全国居民消费价格比去年同期上涨2.8%。11月份,全国居民消费价格环比上涨0.4%。

贸易顺差下降,同比增速大幅回落

11月贸易顺差387亿美元(同比-7.5%),比10月428亿美元(同比29%)回落,低于市场预期445亿美元,顺差同比增速大幅回落。11月对美贸易顺差246亿美元(同比-30.8%),也比10月265亿美元下降(同比-16.8%)。

总之

国内外态势都有改进。制造业和消费指数处于健康状态,解决贸易战问题已取得进展。但在潜在的风险发生之前,可以取得多少进展还有待观察。



MEET THESE BUDDING CHINESE START-UPS ATTRACTING GLOBAL INVESTORS

By Charles Morgan

start-ups from major Chinese cities like Beijing, Shanghai, Hangzhou and Shenzhen have been participating in funding activities. Some of these start-ups have even made waves recently based on rapid growth, innovative technology and global ambitions.

According to a new survey by the Shanghai-based publishing group Hurun Global Unicorn List 2019 released recently, China has officially become the land of unicorns! Currently, home to almost 206 start-ups valued over \$1 billion, compared with the United States' 203 firms-the Chinese government is counting on these new-age firms to work some much-needed magic to revive the private sector.

Here we focus on the top 10 most promising Chinese start-ups that are not just starting to see a rapid increase in funding from high profile investors but also lighting up China's start-up ecosystem, as they work towards establishing themselves as leaders of their relevant verticals.

The largest company in the world is not J.P. Morgan Chase or Apple, but a Chinese lender called the Industrial and Commercial Bank of China. In reality, 5 of the top 10 firms on the Forbes Global 2000 list, which includes the largest public companies, are Chinese, however, most of them are traditional and well-established ones.

Nevertheless, in the last few decades, the world has witnessed an explosion of super-valuable Chinese start-ups and tech firms, the most remarkable of the lot being Alibaba Group and Tencent Holdings. Their combined market valuation is almost a trillion dollars. China's status as a thriving global start-up ecosystem isn't a new phenomenon.

The country has risen as a start-up leader in the Asia Pacific region since the establishment of Special Economic Zones in various parts of the country in the 1980s. Since then, budding

BYTON

When talking about famous Chinese unicorns, you can't miss out on mentioning Byton's name! Founded in 2016, the Chinese electric-vehicle manufacturer raised a total of \$500 million in series B funding at a valuation of \$1.9 billion. The firm is further seeking to raise another \$500 million to finance growth that will take up the value of the three-year-old business at more than \$4 billion, according to a report by Reuters.



DU XIAOMAN

A spin-off of Baidu, Beijing-based Du Xiaoman has carved a concrete base for itself focusing on artificial intelligence technology. Founded in 2015 with the plans of developing AI-driven financial technology, Du Xiaoman is now one of the top Beijing start-ups in 2019 that has raised \$1.9 billion from a single round so far. The funding was led by TPG, and Carlyle Group also got featured in the process. Du Xiaoman intends to take on major Chinese fintech firms and lock in a secure position for themselves in the Chinese financial system.



DAOJIA

After refuelling its business with a whopping \$50 million series D round funding, Daojia is all set to give Silicon Valley's online food delivery biggies FoodPanda, Spoon Rocket and Spring a serious run for the money! The funding was led by compatriot e-commerce giant JD (an Alibaba rival) that put in a similar sum almost a year ago. Daojia operates across eight cities in China and has nearly a million registered customers, a thousand delivery staff, and they work with more than three thousand restaurants. The hefty funding is said to be spent on expanding in thirty more cities in China next year.



LINKLOGIS

Linklogis offers to finance for supply chains in China. This Shenzhen-based firm was established in 2016 and is a brainchild of Song Qun that has received total funds amounting to \$265.1 million as of date. The company completed its Series C round of funding recently and has also picked up \$220 million from lead investor GIC and nine other participant investors, including Tencent Holdings, Welight Capital, Loyal Valley Capital and China Oceanwide, among others.

SNOWBALL

Investors thrive on information, and that's how the rationale of Snowball (the parent company of Xueqiu.com – the Chinese social network and news portal for investors) caught the fancy of global investors. The website tracks data across the financial markets of the United States and China, and reports back trends and news on Bitcoin. Users can sign up for alerts, but also, like Twitter, follow and communicate with other investors through this platform. The last round of funding worth \$40 million series C round was led by Morningside Capital, Sequoia Capital and Renren.



AIPAI

Video sharing sites have democratized the film making process, which explains why YouTube bought the gamers' channel Twitch for \$1 billion! And also why the Chinese video site Aipai that focuses on game recordings recently raised \$38 million in series C funding from Matrix and SAIF Partners. The website has ten million daily active users and fifty million monthly active users.



HAHA PINCHE

China's traffic jams are legendary in Asia, especially with the increasing purchasing power of its working class. So it doesn't come as a surprise if the carpooling start-ups are attracting investor attention. Haha Pinche is one such budding enterprise aspiring to become the 'Lyft' of China. The firm has recently bagged a \$10 million series A haul led by Sequoia Capital.



MAIMAI

Often touted as the biggest rival to global professional networking giant LinkedIn, Maimai has secured \$750 million in the latest funding round from US top tech investors DCM Ventures and IDG Capital and has even targeted an initial public offering this year. The Chinese networking site aimed particularly at working professionals and corporates, now claims to be just about neck and neck with LinkedIn in terms of users in China, as competition in the world's largest labour market intensifies.

KEEP

China's largest social fitness app is a pioneer that touched the 100 million users' milestone in just 100 days. The budding sports brand closed a \$126 million Series D funding led by Goldman Sachs last year.



UBTECH ROBOTICS

Shenzhen-based start-up UBTech Robotics has outdone all tech start-ups in 2019! Established in 2012, by Zhou Jian who is known as the 'Father of Robots' in China - the intelligent humanoid robotics company is now the top Shenzhen start-up in 2019. It also became the world's most valuable Artificial Intelligence start-up after raising \$820 million in its Series C round of funding. The company value was estimated at \$5 billion after the completion of this round, which was led by Tencent Holdings.



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认识这些中国独角兽企业

过去的几十年中，全球目睹了超有价值的中国初创企业和科技公司的爆炸式增长，根据胡润研究院发布《2019 胡润全球独角兽榜》，中国超过美国，以 206 家比 203 家领先，中美两国拥有世界八成多独角兽公司；北京是全球独角兽之都，有 82 家，轻松领先于旧金山的 55 家。

拜腾汽车

拜腾是南京知行新能源技术开发有限公司旗下的新能源汽车品牌。拜腾欲开启新一轮融资，希望筹得至少 5 亿美元资金，以支持公司进一步发展。拜腾于 2018 年早些时候吸引了包括国有汽车制造商一汽集团和电池供应商宁德时代在内的新投资者，在 B 轮融资中筹得了 5 亿美元资金。

度小满金融

度小满金融，原百度金融。2018 年 4 月，百度宣布旗下金融服务事业群组正式完成拆分融资协议签署，实现独立运营。已从 TPG、凯雷集团和其他投资者那里为其新分拆的金融服务公司筹资逾 19 亿美元。

到家美食会

外卖服务 O2O 服务商“到家美食会”已完成 D 轮融资，融资金额 5000 万美元，京东商城和麦格理领投，易凯资本在此轮融资中担任到家美食会的独家财务顾问。成立于 2010 年的“到家美食会”，目前已开通北京、上海、杭州等 8 个城市的服务，拥有用户近百万，配送团队逾千人。

联易融数字科技

联易融成立于 2016 年 2 月，是一家专注于供应链金融领域的 Fintech 平台。深圳前海联易融金融服务有限公司已完成超过 2.2 亿美元的 C 轮融资。本轮融资由新加坡政府投资公司 (GIC) 领投，腾讯、中信资本、正心谷、贝塔斯曼 (BAI) 等老股东跟投。

雪球

社交投资网站雪球已完成 C 轮融资，本轮融资由人人公司领投，晨兴资本跟投，总融资金额 4000 万美元。雪球的产品包括域名为 www.xueqiu.com 的网站和名为“雪球”的智能终端应用。自从 2011 年 11 月正式上线以来，雪球一直为中国投资者提供跨市场、跨品种 (股票、基金、债券等) 的数据查询、资讯获取和互动交流服务，先后获得红杉资本和晨兴资本的投资。

爱拍原创

UGC 游戏视频社区爱拍原创已完成 C 轮融资，融资金额 3800 万美元，赛富基金为本轮领投资方，经纬创投等其他机构跟投。此前，爱拍方面宣称已经分别获得了 A 轮 (招商和腾) 和 B 轮 (经纬创投) 两轮融资。爱拍原创成立于 2009 年，旗下爱拍网是一家 UGC 原创视频社区，主要内容包括游戏解说和娱乐秀场视频。

哈哈拼车

拼车初创企业之一，该公司获得了由红杉资本领投的 1000 万美元 A 轮融资。

脉脉

(脉脉) 北京淘友天下科技发展有限公司总共获得融资 3 次，最近一轮融资情况是：C 轮，7500 万美元，投资方：DCM 中国、IDG 资本、智联招聘、晨兴资本、北京网聘咨询有限公司。

Keep

社交健身应用程序。已完成完成 1.27 亿美元 D 轮融资。此轮融资由高盛领投，腾讯、GGV 纪源资本、晨兴资本、贝塔斯曼亚洲投资基金老股东跟投。

优必选科技

优必选科技公司在由腾讯领投的 C 轮融资中筹集了 8.2 亿美元，绿松资、海尔集团、民生证券、鼎晖投资和澳大利亚电信 (Telstra) 也参与了该轮融资。



SHAPING A NEW DECADE

Talking with Elon Musk, the leader that is shaping our future

In 2009, it was hard to predict that Elon Musk struggling electric car startup would end the 21st century's first decade on a high note. Tesla was struggling to get electric vehicles to its first buyers and was nearly out of cash amid a painful recession. But Daimler called Tesla and agreed to buy their batteries and motors for a test fleet of electric Mercedes. The first of many lifelines that kept Tesla afloat.

In 2020, eleven years later, Elon Musk is a multimillionaire on the cusp of delivering much of the future clean transportation. No one has played a bigger role in the decade's future-oriented transportation changes.

It's taken Elon Musk only 10 years to take Tesla from a fledgling startup to one of the most valuable car companies in the world. Part of the reason for this success is that Musk and his team have mastered the challenge of building products that customers love.

Electrical Vehicles (EV) is one of the industrial key trends in this decade, and Elon Musk is well-positioned in the race. The new factory of Tesla in China is an important milestone, and the battery is one of the most important and expensive components of most EVs.



Electrical Vehicles (EV) is one of the industrial key trends in this decade, and Elon Musk is well-positioned in the race. The new factory of Tesla in China is an important milestone, and the battery is one of the most important and expensive components of most EVs.

Based in Fujian province, CATL is already the world's largest producer of EV batteries in terms of installed production capacity. The company rose into global prominence with its US\$2 billion investment in a battery factory in Germany in July 2018. The plant will supply BMW when it starts operations in 2021. China is by far the world's largest new-energy vehicle market and Beijing's stated goal is to make the country a global industry leader.

Under the "Made in China 2025" strategy, China wants 10 key industries, including the NEV sector, to catch up with international leaders and become self-sufficient in core technologies. Last year, 1.26 million electric and plug-in hybrid cars were sold in mainland China, accounting for about 60% of the global total.



Heavy cash subsidies, with both the central and local governments shelling out massive funds to encourage the purchase of environment-friendly vehicles, have helped to boost sales since 2014. CATL's latest NCM 811 battery, which contains 80% nickel, 10% cobalt and 10%, can achieve 340-watt

hours per kilogram - a major yardstick for energy density.

Within a year of its launch, CATL received a huge boost. German carmaker BMW picked CATL as its battery supplier for Zinoro, an EV designed specifically for the mainland market.

Two important economic signs of confidence in the local market for this decade are the following 2 news:

1. Walmart plans to open 500 new stores in China over the next five to seven years. That would more than double Walmart's footprint in China, which is expected to become the world's biggest grocery market by 2023. Chinese consumers, however, are still spending, and that's been good news for Walmart. The company's China sales grew 6.3% last quarter compared to the same period last year, much higher than its 2.5% growth worldwide. The company indicated that groceries and online shopping are key drivers of its China expansion. It will remodel more than 200 stores in China over the next few years, adding features such as self-service cash registers where customers can pay using facial recognition.

2. BlackRock, the world's largest asset manager, and Temasek, Singapore's investment company, have reached an agreement to start an asset management business in China, along with one of the country's biggest banks, China Construction Bank (CCB). It is the latest step by overseas companies to tap opportunities in China's financial system since the policy of improving access for foreign firms to the country's capital markets and investors was announced in 2017. BlackRock wants to become one of China's leading asset managers and views the world's



second-biggest economy as one of BlackRock's largest avenues for growth. Recent regulatory changes in China to increase access to its financial system allow foreign firms to hold 51% of a wealth-management joint venture with a bank.

Elon Musk is CEO of Tesla and SpaceX, and has plans to colonize Mars, and thinks AI may turn humans into its pets. But beyond the hype and his enormous net worth and social media presence, Musk's companies are actually taking on every industry.

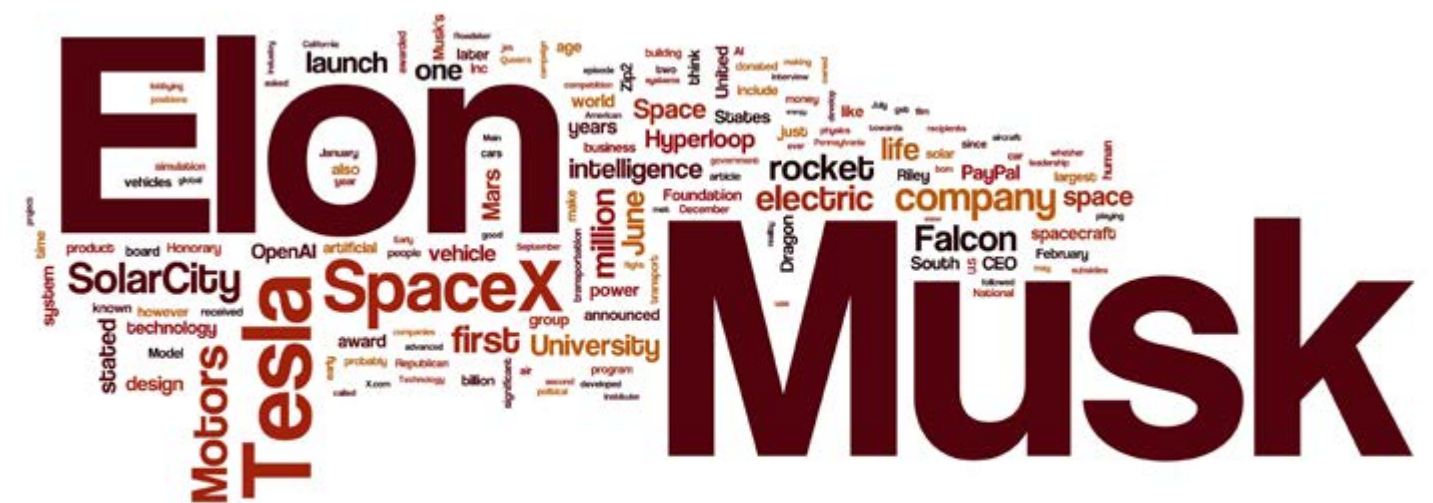
- 1. Energy: Tesla and SolarCity could change the utility business model.
- 2. Automotive: Musk wants Tesla to

make money for their car owners through AI and self-driving technology.

3. Telecommunications: Musk wants to revolutionize how we get online, and aim to provide fast, affordable internet for everyone on earth. By the mid-2020s, this new satellite-driven internet service, Starlink, has the potential to become the world's largest telecommunications provider on Earth - potentially a \$1 trillion prize.

4. Transportation: Hyperloop is created by Musk to reduce a 6-hour trip in just 30 minutes. A trip between Beijing and Shanghai will take a bit more than 1 hour.

5. Infrastructure/Tunneling: The Boring





FAILURE IS AN OPTION. IF THINGS ARE NOT FAILING, YOU ARE NOT INNOVATING ENOUGH.

truck. People might not like it. But Elon Musk likes it.

Musk says, "Many times, people try to make products that they think others would love but they don't love them themselves. If you don't love the product, you should not expect that others will. You know your own heart, and if it's compelling to you then it will be compelling to others."

"If you don't love the product, you should not expect that others will." There's a lot of wisdom in that sentence. "Enthusiasm is contagious. If you truly believe in something, your passion will come across naturally and will inspire other, like-minded people. In contrast, if you don't get passionate about your idea, no one else will."

"It's also important to remember that while good designers and engineers keep the client or end-user in mind, great designers and engineers show others something they never would have imagined themselves but that, once they see, they fall in love with."

It reminds me of what Steve Jobs famously said, "People don't know what they want until you show it to them."

In terms of the staff working in his companies, Musk said he tries to ensure they know what the bigger picture is. "Everyone should be chief engineer," he said.

Company is trying to cut costs in the notoriously expensive tunneling industry.

6. Aerospace/Airlines: SpaceX plans to build spaceships and reduce the cost of flying a space shuttle, and allow travelling to Moon and Mars.

7. AI: Musk created a non-profit AI research company called OpenAI to be in the race for AI superiority. AI is now prevalent in almost all tech sectors, and few threats loom larger in Musk's imagination as a problem for the long-term viability of the human race than artificial intelligence.

8. Healthcare: Neuralink is building brain-machine interfaces to create futuristic humans.

When Musk is asked what kind of market research he does before launching a new product, he replies: "I do zero market research, whatsoever ... Try to think of what is the platonic ideal of, say, the perfect rocket or car. What characteristics would it have? And then, make that. And then, I find that if you do that, people will want to buy it."

Tesla will come out with a pickup truck that they call it Cybertruck. It looks like an armored personnel carrier from the future. It doesn't look like a normal



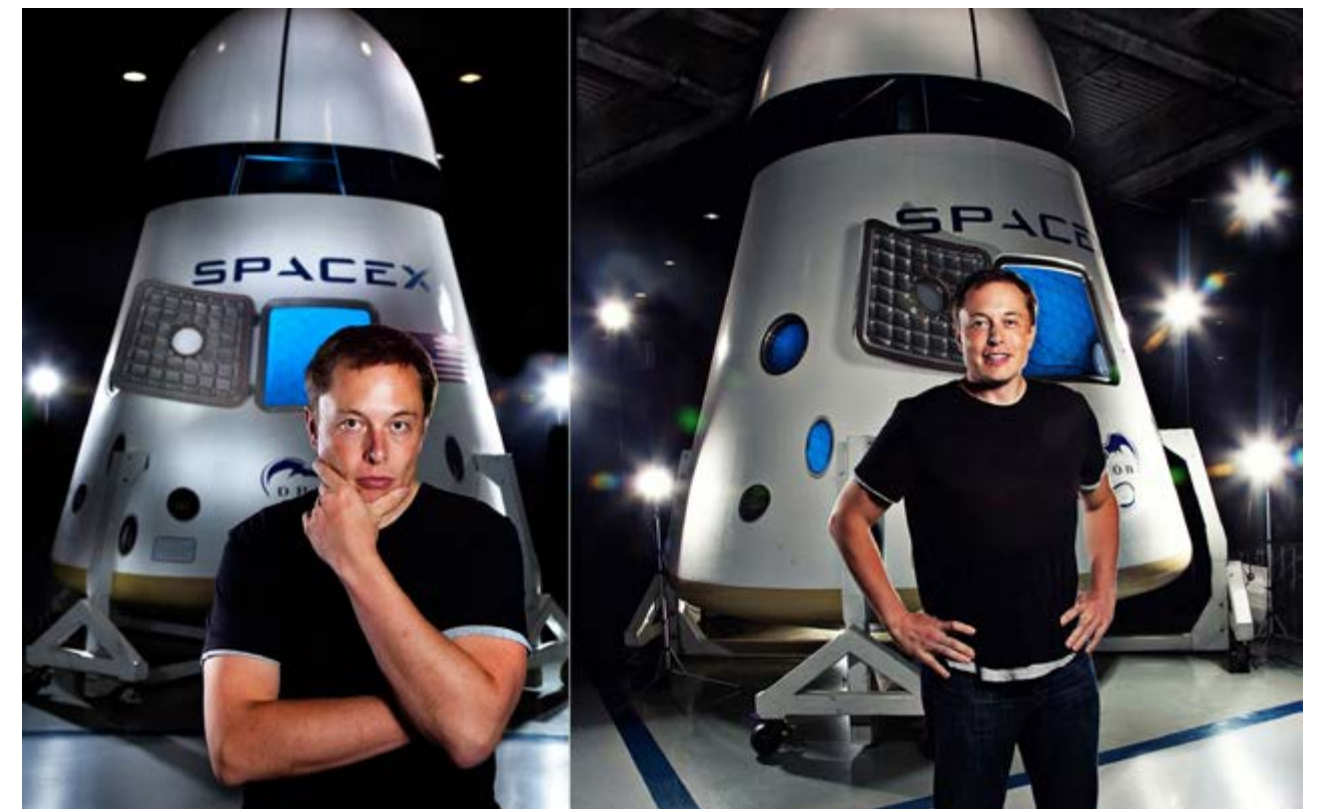
In the history of space flight, only four entities have launched a space capsule into orbit and successfully brought it back to the Earth: the United States, Russia, China, and Elon Musk. The overall space market could more than triple in size to over \$1 trillion in the next 20 years, and Musk is in the race. In fact, he expects to land on the moon in 2022 and have a base on Mars, a base on the Moon, and ultimately a self-sustaining

city on Mars.

Elon Musk has been in China recently several times and Tesla has started to deliver its first cars produced in China. He also mentions that he will try to create a China design and engineering center to actually design an original car in China for worldwide consumption. He is a man shaping this decade, bringing hope to

humanity and providing solutions for a more sustainable world. A man without fear to fail: "Failure is an option. If things are not failing, you are not innovating enough." **B**

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HOW TO SURVIVE THE MOST HORRIBLE STAGES IN LIFE

by Kelly Miller

He is now one among the wealthiest 100, according to Forbes. But you may not wish to believe that he was an escape artist at a young age. He had experienced many hardships at a young age, which taught him to take risks and make a great life out of it.

BORN AS SCHWARTZ

His mother, Elizabeth, was a daughter of a well to do silk merchant and father, Tivader; a prominent lawyer of his time lived in a large house in Budapest. He was born in a happy and considerably wealthy Schwartz family in the year 1930. But life took a turn too soon; things became bitter for the Jews.

In the year 1936, when he was only six, his father decided to conceal the identity of the entire family by changing the surname. His father, Tivader, chose to use a palindrome word, which was easy to read from forward and backward, and it carried a beautiful meaning in different languages. In the Hungarian language, it meant the 'designated successor', while in Esperanto it said 'will soar'. By 1944, Nazis had taken over Hungary and ill-treated Jews, and in Hungary itself, they killed over 50,000 Jews.

SURVIVAL DURING THE NAZI INVASION

Their family was also on the list of people to be deported, but his father managed to forge papers of identity. They had proven themselves to be Christians. At the age of 14, he was saved by an official of the government by posing him as his Christian grandson; he took him in. The year 1944 was an unforgettable moment in his life, and he revered it as the heroic moment of his father. The father and son duo had managed to save lives of many others also by concealing backgrounds and making new identity papers.

THE TURNING POINT IN LIFE

In 1947, when communists came to power in Hungary, he left the country and moved to London. He supported his family and studies by working as a railway porter and a waiter at a night club. The hard work of the young lad paid off, and he could manage to complete his studies from the London School of Economics.

BEGINNING OF HIS CAREER

Like any miserable job hunters, without many options, he took many jobs, including selling fancy items on the beaches. In the meantime, he had been relentlessly trying to get into banking jobs. The job-hunting took him to Singer and Friedlander, London, a merchant bank, as a clerk in the arbitrage section in 1954. After a short stint at Singer & Friedlander, one of his colleagues advised him to try with F. M. Mayer, a brokerage bank based in New York. In 1956, he joined with F. M. Mayer as an arbitrage trader. The exposure on F. M. Mayer gave him enough insight into European Stock, and he continued there for 3 years.

Then, in 1959 he moved to Wertheim & Co and worked as a European Securities analyst for 4 years. He planned to remain with Wertheim & Co for 5 years and make a saving of

\$500,000 and return to England for pursuing philosophy.

He had started making his own theories in reflexivity on the lines of his teacher Karl Popper from the London School of Economics. According to this theory, the market values are dependent on the faulty ideas of the participants and not just the economic fundamentals. Events and ideas are related to each other in a reflexive loop. The boom and vicious bust cycle are a result of this reflexive influence only.

MONEY-MAKING TAKES UP THE PACE

He also held the position of vice-president at Arnhold & S. Bleichroeder, a New-York based investment bank from 1963 to 1973. While the business was down due to the Interest Equalization Tax, he focused on his funding philosophy. With a funding of \$100,000 from the bank, he started experimenting, trading possibilities based on his reflexivity theory. By 1969, he was able to create the Double Eagle Hedge Fund, with a capital of \$4 million, in which he also invested \$250,000. It was the first Eagle Fund developed by him, which was set up as a branch of Arnhold & S. Bleichroeder.

THE BEGINNING OF SOROS FUND

We can say, the funding legacy of Soros starts from this period. By 1973, Double Eagle Fund had an investment of \$12 million, based on the investment strategy. The successful funding started to reward him 20 percent of profit annually apart from the return for the investment. With an investment of \$12 million of investors' money, he could grow the investment to \$25 billion by 2018. The fund is not open for investors now; however, he is still a major successful stock market player, and his bets usually pay off with huge margins. George Soros had nothing to look

如何度过人生的低谷期

他年轻时经历过许多艰辛，这使他学会了冒险。

生于施瓦茨

他于1930年出生于匈牙利布达佩斯城一户犹太人家庭，他的父亲是个聪明但意志消沉，得过且过的犹太律师，母亲则是犹太人富商之女。

纳粹入侵期间的生存

1944年，随着纳粹对布达佩斯的侵略，他的幸福童年就宣告结束了，随全家开始了逃亡生涯。那是一段充满危险和痛苦的岁月，靠着父亲的精明和坚强，凭借假身份证和好心人提供的庇护，他们一家终于躲过了那场劫难。

生活的转折点

1947年，他随家人移民至英国。17岁的他离开匈牙利，准备到先进的西方国家寻求发展。他先去了瑞士的伯尔尼，然后马上又去了伦敦。原先对伦敦的美好想象被现实粉碎了，这里不是穷人的世界，是富人的天堂。他只能靠打零工来维持生计，生活没有任何乐趣和新鲜感。

职业生涯

1949年，为了改变自己的命运，他考入伦敦经济学院。1952年，他取得伦敦经济学院哲学学士学位。1953年，他进入金融业，从事黄金等商品和股票的套利活动。1956年，他迁居到美国，到纽约从事交易员，负责买卖股票。1963年，索罗斯开始在爱罗德·布雷彻尔德公司工作，这是一家主要经营外国证券贸易的美国公司。索罗斯被雇为分析员，一开始，他主要是从事国外证券分析。由于他在欧洲形成了联系网络，而且他能够讲多种欧洲语言，包括法语、德语，索罗斯自然而然地成了在这一领域的开拓者。

索罗斯基金的开始

到1973年，Double Eagle基金已投资1200万美元。每年回报他20%的利润。他于1970年创立了自己的基金管理公司。后来他将公司更名为Quantum Fund。

乔治·索罗斯：从金融风险中牟利

您现在一定已经确定了我们一直在谈论乔治·索罗斯。他凭借对金融市场的深入了解和经验，从所承担的风险中获得最大的财富。他还是世界顶级慈善家，通过开放基金对社会做出贡献。乔治·索罗斯 (George Soros) 的故事令人鼓舞，因为它告诉您，任何情况都不会长时间停滞不前。他没有屈服于局势的压力，而是勇敢地努力克服。

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back. He started his fund management company in 1970. He was the Chairman, and the management included his two sons, his long-time associate Jim Rogers, Stanley Druckenmiller, Keith Anderson, and Mark Schwartz. He later renamed the company as Quantum Fund, and by 1981, the company's fund capacity rose to \$400 million. But the company booked substantial loss, which stood about 22%, and it later culminated redemption of some investment. The physical adjustment reduced the funds of the company to \$200 million.

WHO CRUSHED THE BANK OF ENGLAND

He made a windfall fortune by speculating on the British pound and made \$1 billion on September 16, 1992. He was smart enough to calculate the shortfall of the British government's monetary policies, when they tried to artificially inflate the value of pound in anticipation of the formation of the EU in 1993. Realizing the flaws, he short traded the currency, which means, he brought

pound for a low value and sold it or higher value.

PERSONAL LIFE

He had been taking risks in his personal life, too. He married thrice and divorced twice. First, in 1960, he married Annaliese Witschank, a German immigrant. She was well known to his family. They had three children Robert Daniale Soros, Andrea Soros Colombel, and Jonathan Tivader Soros. They divorced in 1983. The same year he married Susan Weber. This time he had two children, Alexander Soros and Gregory James Soros. They divorced in 2005. He married the third time in 2013 to Tamiko M. Bolton.

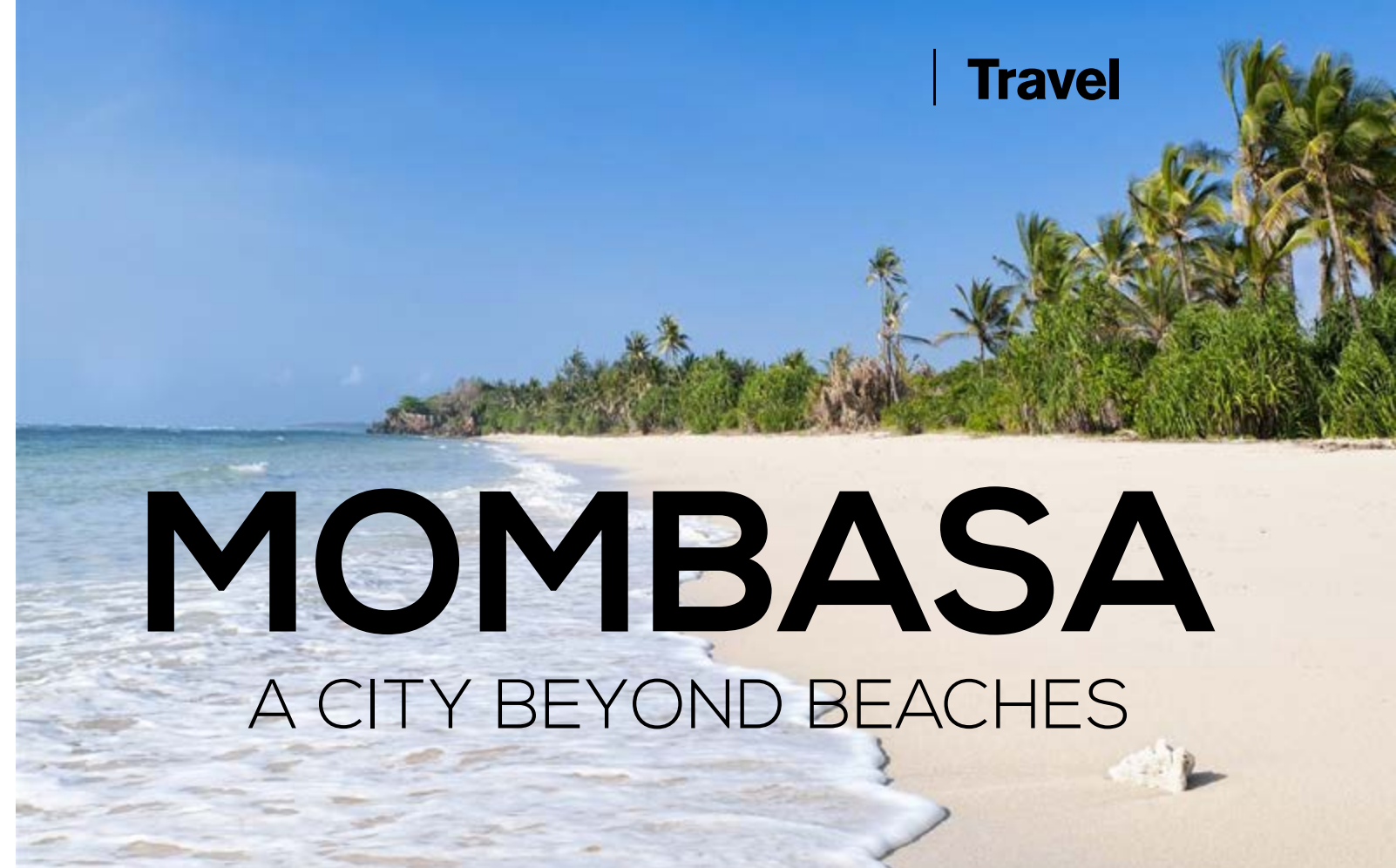
GEORGE SOROS; PROFIT MAKER FROM FINANCIAL RISKS

You must have understood by now that we have been talking about George Soros. He made the most of his fortune from the risks he took based on his in-depth knowledge and experience in the financial market. He is also a top philanthropist in the world and has been

contributing through the Open Society Foundation. He started political donations in 2004 with a motto to shape American politics.

On a social front, he supports drug policy reforms all over the world. He also supports the movement of legalizing euthanasia, as his mother, too, was on the list. Under the umbrella of Open Society Foundations, he fights for the freedom of expression, accountability of government and stands for equality and justice.

As a person with hands-on experience on ethnic and political intolerance, his experience is the best example of how to survive the most horrible stages in life, with intelligent movement. The story of George Soros is an inspiring one as it teaches you that no situation keeps stagnant for an extended period. Instead of succumbing to the pressure of the situation, he put a brave effort to overcome the evil forces that had its cosmic dance with state support. In the end, he triumphed in flying colours as the wealthiest person in the world. **E**



MOMBASA

A CITY BEYOND BEACHES

Mombasa is the largest port and is the second most famous city in Kenya. Located on the eastern coastline of Kenya bordering the Indian Ocean, it is a city where you can find the exotic traditional life go hand in glove with the modern flare. Mombasa is an important tourist centre and cultural hub, well known for its beaches, wildlife, and historical locations. On the cultural side, the people are conservative, but drawn from various religions and ethnic backgrounds. Apart from the beaches, you can find a lot of exciting places to explore in and around Mombasa that can make your journey a memorable one throughout life.

HOW TO REACH MOMBASA

Mombasa has relatively good connectivity by flight, train, and road service. Therefore, tourists from all over the world would find it is easy to reach there, without much hassle.

By Flight

Flight connectivity from most of the European airports to Mombasa is excellent. Tourists can disembark at Moi International Airport, the international airport for Mombasa, which is 13 km away from the city. From there, it is easy to move to Mombasa by road. Another easy way to reach Mombasa is to fly to Jomo Kenyatta International Airport in Nairobi, and from there, it is easy to reach Mombasa by road or train.

By Road

Tourists can drive from Nairobi to the central city; however, due to the long journey, it is better to rent a taxi than self-driving.

By Train

For tourists who wish to travel to Mombasa by train, they can board from Nairobi. From Nairobi, the train service offers two trips to Mombasa. The new train service is much faster than the old service, and it takes only 6 hours, instead of the past 13 hours. The

Railway station is 15 kilometres far from the main city.

Local transport within Mombasa

For traveling within the city, you can either use mini busses, rickshaws, or tuk-tuks. The range of their charges will be between KSh50 to KSh200.

Visa facilities

Almost all tourists required a visa to visit Mombasa, except for a few countries that are falling under exempted categories. Exempted countries are mostly from the African continent and Malaysia, which enjoys an exemption for less than 30 days stay.

Many citizens can get visas on arrival, except people from Cameroon, Afghanistan, Democratic People's Republic of Korea, Iraq, Somalia, Tajikistan, Armenia, Syria, Palestine, Libya, etc. Tourists can also apply for a visa from their respective embassies other than the e-visa. Visa on arrival will cost \$50/head at the arrival airport, and children below the age of 16 do not require a visa if traveling along with an adult. The passport also should have 6 months' validity and at least 2 blank pages for visa stamping. A single-entry visa is valid for 90 days.





IMPORTANT PLACES TO VISIT IN MOMBASA

Haller Park

The Haller Park is a standing icon of human effort to convert a barren unused lime quarry into a beautiful animal sanctuary with a diverse ecosystem. It was previously known as Bamburi Nature Trail and later named after Dr Rene Haller as a token of gratitude for his effort to convert the abandoned limestone quarries into a wildlife sanctuary.

Today, the Park has various sections like Reptile Park, Game Sanctuary, Fish Farm, Crocodile pens, Giraffe viewing platform, and many other attractions. The Park is also home for about 160 species of birds like eagles, cranes, kingfisher, weaver birds, sandpipers, etc. In the wildlife section, some of the important species include zebras, hippos, 130-year-old tortoise, cape buffalo, and monkeys. It is an attractive destination for animal lovers.

Location: On Mombasa Malindi Road, Mombasa.

Fort Jesus

It is one of the famous tourist attractions in Mombasa, built by the Portuguese between 1593 and 1596, to protect the Port of Mombasa. In the year 2011, it has become a UNESCO World Heritage protected site, which showcases the 16th-century Portuguese architectural skills. The construction of the port is a blend of Portuguese and local technology by using a lime mortar and coral stones.

The port changed hands several times and was finally controlled by the British, and they used it as a prison garrison in 1895. Presently the port has been converted into a museum and exhibits many ceramic and pottery collections reflecting the cultural influences of Mombasa. The rampart of the port offers a lavish view of the Mombasa port.

Location: Mombasa coastal line, opening hours: 8 am to 6 pm daily.

North Coast Beaches

It is one of the lively beaches in Mombasa lined with coconut palm trees and located very close to the airport. The tourists can

engage in a variety of aquatic sports and entertainments, which makes it very livelier than many beaches in Mombasa. The Nyalı Bridge opens its door to the North coast beach from the mainland and offers a splendid view as far as the eye can see. The magnificent view of the stunning coral reef under the sparkling blue waters is a hilarious experience to enjoy. A trip to the North Coast Beaches, worth enough for wreck diving on MV Dania and reef diving.

Location: North Coast Beach, timing: open throughout the year, free entrance.

Marine National Park, Mombasa

Located between Mtwapa and Tudor Creeks, Mombasa Marine National Park is a fantastic spot for diving, snorkelling, windsurfing, and water skiing. The enthralling beauty of the Marine National Park gets further elevated by the warm azure ocean, pristine white sand beaches, and swaying coconut trees.

The Park is a habitat for marine creatures like turtles, crabs, stonefish, starfish, corals, cucumbers sea urchins, seagrasses, migratory birds and many other species. Spread over 10 square kilometres, it is one of the busiest marine parks in Kenya. Tourists

will have the option to watch the marine life from a glass-bottom boat if they don't wish to dive and also can go for MV Dania wreck dive.

Location: Nyalı Highway in Mombasa, opening hours: Monday to Friday 24 hours and weekend days remain closed.

Visiting the Old Town

The Old Town behold the beauty of Asian, Arabian, and European architectural brilliance is one of the best things you can experience here. Located very close to Port Jesus, the Old Town possesses the richness of ancient life. Many of the buildings still adorned with stylish ornated ancient carvings on the doors and balconies that reflects the glory of yesteryears. It is an ideal market to collect souvenirs and antiques. Stroll on the streets; it will be a pleasant experience to immerse in the traditional trading activities. The Old Town is a city of settlers from Asia, Raba, British, and Portuguese spread over 72 hectares.

Location: South-East side of Mombasa, near to Tudor Creek.

Conclusion

Mombasa holds everything that can satiate the thirst of a tourist, a cultural hub with captivating natural beauty blessed with white sandy beaches and swaying coconut palms on the bank of the Indian Ocean. The blue and white city of Kenya is known for its trading cycle with a history of 3,000 years, and the cultural influences are visible in every part of the life here. The cultural influences are very much evident in buildings and structures. If you are a backpacker, it will be an excellent experience for you to walk through the city and explore the unexplored regions of it. **B**

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蒙巴萨 一个不仅只有海滩的城市

蒙巴萨是肯尼亚最大的海港和第二大的城市，位于肯尼亚东海岸线，连接印度洋。蒙巴萨是重要的旅游和文化中心。因海滩，野生动物和本土历史文化而闻名于世。除了美丽的海滩，你还可以在这里找到很多令你一生难忘的地方。

蒙巴萨交通

蒙巴萨飞机，火车和公路交通都非常发达，非常容易达到。

空中交通

从欧洲大多数机场都有到蒙巴萨的航班。Moi 国际机场是蒙巴萨的国际机场，距离市区 13 公里。

公路交通

游客可以从内罗毕的乔莫·肯雅塔国际机场开车到蒙巴萨市中心。路途比较远，出租车比自驾更安全。

搭乘火车

可以在内罗毕上车。从内罗毕出发，火车前往蒙巴萨，仅需 6 个小时，火车站距城市 15 公里。

签证办理

几乎所有的游客都需要签证才能访问蒙巴萨，只有少数几个国家属于免签。游客可以在抵达时获得签证。抵达机场的签证费用为每人 50 美元，而 16 岁以下的儿童与成人同行不需要签证。

蒙巴萨值得去的景点

哈勒公园

哈勒公园始于 1971 年，当时 René Haller 博士将这里废弃的石灰石采石场改造成了一片繁荣的自然保护区。哈勒博士增加了土壤中的矿物质含量，种植了树木，增加了一个养鱼场，并创建了一个野生动物园，每个动物都在蓬勃发展的生态系统中发挥作用。

地点: 蒙巴萨蒙巴萨马林迪路。

耶稣堡

耶稣堡由葡萄牙人建成，是联合国

教科文组织世界遗产，也是蒙巴萨的主要旅游景点之一。意大利建筑师 Cairati 设计了这座建筑，这是世界上最好的 16 世纪葡萄牙军事建筑之一。堡垒在 1631 年到 1875 年之间易手九次，最后与英国人休息。虽然部分毁了，但耶稣堡还有一座博物馆建在前军营的军营上。展品包括大量陶瓷和陶器，反映了沿海交易的各种文化。

地点: 蒙巴萨沿海线，开放时间：每天上午 8 点至下午 6 点。

北海岸海滩

蒙巴萨北部的海岸线比南部海岸更加活跃，度假村更靠近机场和蒙巴萨市。棕榈树成荫的海滩，清澈的海水，珊瑚礁以及丰富的水上运动，度假村和娱乐场所提供了大量的旅游活动。

时间: 全年开放，免费入场。

蒙巴萨海洋国家公园

蒙巴萨海洋国家公园是肯尼亚最繁忙的海上保护区之一，保护着红树林，海草床，沙滩和珊瑚礁。潜水和浮潜是受欢迎的活动 - 尤其是蒙巴萨北部，从 Mtwapa Creek 南部到 Likoni 入口。海马，黄貂鱼和鳗鱼是居住在保护区内的海洋生物之一，MV Dania 是一个受欢迎的沉船潜水。

地点: 蒙巴萨的 Nyalı 高速公路，周一至周五的开放时间为 24 小时，周末关闭。

参观老城

老城许多建筑物的门和阳台上仍然装饰着时尚的华丽古代雕刻，反映了昔日的辉煌。这里是收集纪念品和古董的理想之地。

地点: 蒙巴萨的东南侧，靠近都铎河。

总之

蒙巴萨拥有可以满足你的一切，这里是一个历史悠久的文化枢纽。



By Michael Hart

Michael Hart is the Managing Director of Griffin Business Management www.griffinbiz.com a real estate related consulting firm with offices in Tianjin.

PUTTING EMPTY RETAIL SPACE TO WORK

Traditional retail has been facing new challenges for years and this year, retail landlords in New York City faced a specific challenge when several blocks of well-known retail buildings shut down. How the landlords in the surrounding area took action to confront this issue is instructive. It provides ideas for how retailers and landlords might take action as the Chinese retail market starts to face similar challenges.

RETAIL CLUSTERS

The importance of retail clusters and trade areas is not always obvious to outsiders. For retailers, sometimes the best location for a successful store is right next to their competitors. Imagine three malls side by side and a fourth one a few blocks away all on its own. When planning a shopping expedition, most shoppers

would opt to head to the area with more retail options, in this case the cluster of three malls, even if the lone shopping centre has good brands. So often, retail that is clustered together, allowing shoppers to walk from one to another is a winning combination.

WHY RETAIL SPACE IS STRUGGLING

Globally, the rise of online shopping has created a big challenge for physical retail shops and the landlords who house them, such as shopping centres and retail street shops. As shoppers go online, retailers have been reducing their store count and as a result, many malls and shopping streets are hollowing out. At the same time this has happened, overbuilding of retail and office space in China has added to the problem, creating more retail space when even less is needed.

Add to this challenge a slowing economy and shoppers turning more conservative as they worry about the future. The end result is a physical retail real estate market faced with multiple challenges and more buildings sitting empty.

HOLIDAY SPENDING KEY FOR RETAILERS

Retailers have learned over the years that holiday spending is crucial to delivering their annual sales targets. Just a few key sales periods, such as the Christmas shopping season and back to school sales, result in a significant amount of a retailer's annual revenues. This is one reason that in the USA, the day after Thanksgiving in late November is known as black Friday. Sales timed for this day kick off the Christmas shopping season and get shoppers out into retail malls. Cyber Monday was created to get shoppers focused on shopping online the following week. Chinese online retailers have created a similar and even larger phenomenon with the "Singles" shopping day on November 11.


Traditional retail shopping in China is now impacted as shoppers put off big purchases, waiting for deals on November 11. In major cities in the USA, a key part of this holiday shopping season is getting folks out window shopping regardless of how cold it might be. In New York City, for years, retailers have competed to create window displays that get shoppers out on the streets and then into their stores. Going out to tour the creative and sometimes moving window displays has become an annual tradition for many families with retailers being rewarded with higher sales volumes.

THE PERFECT STORM

This year in New York, retailers along Fifth Avenue were faced with a perfect storm. Holiday sales generate a disproportionate amount of their annual sales and profits, retail space clustered together draws consumers out and holiday store decorations help drive traffic along these shopping clusters, but this year online sales and other factors had finally killed off some retailers, leaving a big gap of

empty windows and store fronts right in the middle of the areas that shoppers usually go. What were the surviving retailers to do? The remaining retailers, members of the Fifth Avenue Association, an organization created to promote business for its members, decided to use their money to put up decorations in stores that were empty, in order to create the uninterrupted street attractions that would keep shoppers coming to the area and encourage them to keep walking up and down these key retail streets. By all accounts the shoppers in New York this holiday season seem to be out in full force and few seem to realize that many of the buildings they are passing are in fact empty behind the traditional window decorations that their local trade promotion group has funded.

LESSONS LEARNED

This exceptional example of landlords in the area paying money to put up holiday decorations in empty buildings - effectively those of their fallen competitors, shows how well these surviving landlords and retailers understand the power of retail clusters and intact trade areas. It is also an example that landlords and retailers in China should pay attention to. Trade areas that are well known to consumers bring traffic to all stores in the area and just as locating next to your competitors can benefit both of you, taking the time to decorate your neighbours' empty store fronts can pay dividends for nearby surviving retailers. And it works inside malls, as well as along retail streets. A half-empty mall is not attractive to shoppers, so landlords and retailers can pitch in to create temporary store fronts and other short terms attractions to fill up retail space. These could be art exhibits, charity events or holiday themed popup stores. Stewardship is still a foreign concept to many in the commercial real estate industry in China, who often believe in a winner takes all mentality. However, the retail industry is providing an example that we should all be thinking about as a model to apply in our own businesses and industries. Invest a little in your neighbourhood and you might benefit, as well. 

利用空闲的零售空间

传统零售业一直面临着新的挑战，今年纽约市的零售业主有很大挑战，几座著名的零售商场关闭了。但有启发的是周边地区的房东如何应对这一问题。对中国零售市场问题提供了解决思路。

零售集群

对于零售商来说成功的商店位置就是在竞争对手附近。想象一下三个并排的购物中心和第四个相距仅几个街区的购物中心。在计划购物时，能使购物者从一个商店走到另一个商店，是一个成功的组合。

为什么零售空间陷入困境

在全球范围内，在线购物的兴起对实体零售商店构成了巨大挑战。许多购物中心和购物街都空出来了。经济放缓，购物者在担心未来时变得更不愿意消费。最终结果是越来越多建筑物空置。

零售商的假日消费

假期消费对于实现零售商年度销售目标至关重要。仅仅几个关键的销售时期（例如圣诞节购物季）就可以完成零售商大部分的年销售额。

完美的风暴

今年在纽约第五大道上的零售商面临一场风暴。假日销售没能完成年度销售额。网上销售的竞争使很多零售商关门，商场的空置位大量出现。

值得学习

剩下的零售商决定用自己的钱在空无一人的商店里摆放装饰品，以创造不间断的街头景点吸引购物者。这是一个值得中国零售商借鉴的例子。花时间装饰邻居的空商店，可以为附近幸存的零售商带来红利。在您的邻里投资一些，您可能也会受益。



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美团点评 Meituan Dianping



A SUCCESSFUL MERGER

By Morgan Brady

There has been a flurry of innovative companies rising in China. Large Chinese Technology companies are growing quickly to large sizes and assuming strong positions in various markets. Meituan Dianping, a company that works in the retail sector, is one of those companies.

MERGER BETWEEN MEITUAN AND DIANPING

Meituan Dianping started as a merger between Meituan and Dazhong Dianping, two separate and competing companies back then. The two companies were initially backed by Tencent and Alibaba, respectively. After the merger, however, Tencent became the only investor in the emerging company. Recently, Meituan Dianping was named the World's Most Innovative Company in 2019 by Fast Company. Meituan was founded by Wang Xing in May, 2010, whereas Tao Zhang was the CEO of restaurant review site Dianping when it merged with Meituan in 2015.

BUSINESS DOMAINS

Meituan Dianping operates as a web-based shopping platform for locally found consumer products and retail services, such as restaurants, grocery stores, and others. The company offers deals of the day by selling vouchers on local services and entertainment,

dining, delivery, and other services. Meituan Dianping is considered as an online to offline (O2O) platform, and it provides its services throughout China.

It has a competitive advantage in that it was the first group buying website to be founded in China. As a result, it quickly grew to become China's largest provider for local services with leading market position, very high annual turnover growth, and over 130 million annual active customers. Meituan Dianping currently operates its businesses through three business units: Customers to Shop, Hotel Tourism, and Home Delivery Service, in addition to a subsidiary Maoyan Movie. It caters to nearly 300 million Chinese purchasers.

BUILDING ON PREVIOUS EXPERIENCE AND LESSONS LEARNED

Wang, the co-founder, is a 38-year-old entrepreneur with many failed attempts in his history. He founded Xiaonei in 2005, which

was the first Chinese version of Facebook. Due to poor cash flow management, he was forced to sell the business in less than a year after running out of funds. In 2007, he copied the idea of Twitter to launch Chinese microblogging site Fanfou, which was later shut down by the government. In 2010, he founded Meituan as a group-buying site similar to the American site Groupon. The accumulated experience of Mr Wang helped him drive high growth for Meituan Dianping.

LARGE SCALE OPERATIONS

According to Fast Company, Meituan Dianping facilitated 27.7 billion transactions (worth \$33.8 billion) for more than 350 million people in 2,800 cities. That's equal to 1,783 Meituan-enabled services every second of every day, with each customer using it an average of three times a week. An important part of Meituan Dianping is its ability to leverage its data regarding users' consumption habits, with focus on many variables, including price sensitivity, to recommend other things based on their preferences. This helps the company to implement its strategy, as it wants to introduce other services or products for existing users, such as haircuts, and marriage services, among others.

To complement its services, Meituan Dianping introduced Smart Dispatch system in 2015. The system manages logistics. It is connected to 600,000 motorbike riders, who will deliver the millions of food orders the system fulfils daily. In 2018, the company acquired the bike-sharing company Mobike (since rebrand to Meituan Bike) to offer local transportation services, as well. It now calculates 2.9 billion route plans every hour to optimize a rider's ability to pick up and drop off up to 10 orders at once in the shortest time and distance. The Smart Dispatch was successful, as since it was launched it has reduced average delivery time by more than 30%, and riders complete 30 orders a day, up from 20, increasing their income. The system helps the company remain highly efficient.

FINANCIAL PERFORMANCE

After being listed on Hong Kong stock exchange, the company was valued at \$55 billion. The stock price of Meituan Dianping is growing in a healthy manner. It is on an upward trajectory. It is currently at above 100 HKD per share. The annual return of the stock is 94 percent. The company's



revenue in 2018 was 65,227.28 CYN million. Its profit margin was -177%. However, its debt to assets ratio was 1.88%.

CONCLUSION

Meituan Dianping has built on its capabilities in technology and supply chain management to consolidate its market position. Its AI capabilities are helping it maximize efficiency and offer surplus to customers. The fast growth it has achieved is positive and disciplined, which implies that further growth is possible. Although the company has been recently listed, its share price is already rising steadily. Given that the company has exposure to so many markets, it is diversified well-enough to ensure growth and profitability even in dire conditions. Thus far, the stock seems to be worth more than its current price and can be a good opportunity. However, risk management is always a must when approaching investments. Meituan Dianping may be likened to Amazon. This means that it is a growth stock and a long term investment, but this can also mean that it offers low dividends, since it may need to invest heavily in infrastructure and R&D. Despite this, only time will tell what type of stock it will be. **E**

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PITCHING TO INVESTORS?

NEVER EVER DO THIS

Start-ups often look for foreign investors who will be able to fund their projects. While these investors come from across the world, China-based investors have lately been providing a lot of funding to start-ups.

Therefore, with a lot of capital coming in, this has allowed the start-up ecosystem to thrive. However, to get an investor, you will first have to pitch and you may find this process rather daunting. But if you are confident about your company, and if you keep a few dos and don'ts in mind, pitching can actually be quite easy.

While you should always talk about your ideas during the pitch, there are also some things that you should never do. The list below gives several of those "don'ts". Keep these points in mind and you will have no trouble with your pitch.

BE PROACTIVE

As a founder, while giving a speech or pitching your ideas, you should never be passive. The proactive approach is of utmost importance. This is what will attract any investor's interest. If you are proactive, you will be able to communicate better with your potential investors and even get some advice from them regarding your company.

吸引中国投资者 有哪些绝不能做的事？

初创企业渴望吸引投资者，如今中国投资者已经并且正为初创企业提供大量资金。要获得投资资金，第一步便是推销，如果你对自己充满信心，那么牢记面对中国投资者你能做和不能做的事，这就会使你的推销变得很容易。

- 保持主动，不仅能于潜在投资者很好的交流，同时还可以获得很多对你有意的建议。
- 提供正确对数据和资料，确保信息真实。
- 有自信的和投资者对话，并保持良好的关系。
- 凸显你的独特之处。

当你向投资者推销你的公司时，切勿夸大数据。中国所有的投资者在同意投资之前，都会进行投资对象的深入研究和调查。如果您提供虚假的信息，并最终被发现。将导致您失去信任和尊重，并从而失去所有可能的机会。

BE CORRECT

You might be pitching alongside your competitors. In this case, investors will obviously want to know why your company is better. Here, you should never provide improper information for comparison or data that is fabricated or understated. The investors will do their own research and fact-checking. If they find out that you provided incorrect data, they will lose all faith in you and you will fail to take your company further.

BE CONFIDENT

Do not hesitate to reach out to investors. You must build a good rapport with them and develop a close bond. If you are able to have a good relationship with your Chinese investors, then you will easily be able to interest them in providing funds. The best way to build this rapport is by organizing an informal meeting or inviting them to dinner. This will allow both parties to get to know each other better.

BE UNIQUE

Good investors attract many start-ups. So, if you are pitching the ideas of your company, then there will definitely be other companies lining up to do the same. In such situations, do not underestimate the strength of these other start-ups. Have all relevant information on your fingertips and make sure that your pitch covers all aspects.

When you pitch your ideas to investors, do not ever exaggerate the numbers. This is extremely unethical. All investors in China conduct thorough research and investigate all companies before agreeing to provide funding to any start-ups. Therefore, if you provide numbers that do not exist, they will eventually find the correct statistical data. This will cause you to lose their trust and respect. Once this happens, it will become very difficult for you to secure funding elsewhere. **B**

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THE WORLD'S FIRST 5G WIRED SUBWAY

By Austin Chang

NEXT-LEVEL TECH DOMINANCE!

China has proved its technology prowess, once again! This time by rolling out a massive plan to wire its extensive subway network with superfast 5G technology. The wireless revolution was first put into play in both the Chengdu and Changchun subway systems in Sichuan province early this year. The Taipingyuan Station of the city's subway line 1 is covered by high-speed Wi-Fi signal converted from 5G network.

According to industry experts, this experiment is considered indicative of China's pioneering vision in 5G technology. Especially, the network tests starting from Taipingyuan Station to Cujin

Station are already setting the foundation for the 5G-enabled construction of the whole route. The line will link with Chengdu Shuangliu International Airport, which already has 5G network service.

This is not just China's first 5G indoor distribution network, but also a one-of-its-kind demonstration. It is based on the 2.6GHz frequency range, compared to the previous 5G base stations deployed outdoors to expand the breadth of the 5G network. The indoor distribution system focuses on the depth coverage enabling signals to reach every corner of the station.

Imagine visitors from around the world

taking a look at scenic spots as soon as they arrive! For instance, the giant panda base and the Dujiangyan Irrigation System through 5G plus virtual reality. Or people playing high-bandwidth virtual-reality games in the subway - how does it sound?

While it's probably a bad idea to imagine a subway packed with people blinded by VR goggles - it may soon become a common sight in the subways of China! Well, whatever the future holds, this development signifies that China's 5G network constructions have entered the fast lane and that it is racing ahead of its contemporaries.

PILOTING 5G COMMUNICATION IN MULTIPLE SUBWAY NETWORKS

From live broadcasts of townhall meetings, smooth conference calls in a crowded metro, and quick-as-a-flash downloads of high-resolution videos, China aims at turning technological dreams into reality with its superfast 5G network technology. With the first batch of 5G applications in the Sichuan province's subway, China has formally unveiled a new era of wireless technology. Here are the other pilot subway networks in China where you can enjoy lightning-fast internet.

LINE 4 OF BEIJING SUBWAY

China Mobile joined hands with the Beijing subway to set up a 5G station on line 4 of the subway network. The Beijing subway is the first to offer a 5G network across an entire line that equipped all ten stations along the metro's Line 16 with super-fast internet access. After the local media tested the new subway 5G network speed, it measured download speed of 933 Mbps and upload speeds of 87Mbps, significantly higher than speeds found on an average 4G network that can seamlessly stream high-definition content like 4k video.

ZHENGZHOU SUBWAY LINE

The Zhengzhou Subway line in Central China has also been covered by 5G networks of the country's top three telecom operators. The successful implementation by China Mobile, China Union and China Telecom in Zhengzhou has been a stepping stone in the development and application of 5G technologies in China. This 5G network provides an average download speed of more than 700 Mbps on the subway platforms and around 630 Mbps between stations. The network enables passengers to easily watch live-streaming videos or play virtual-reality games inside the metro. Since ensuring a steady and strong signal inside the train was a challenge, the equipment that has been used to provide the 5G coverage in this subway line is the first-of-its-kind in the world.

SHENZHEN SUBWAY LINE

China's southern tech hub Shenzhen also piloted the use of the 5G wireless network to transmit a huge volume of data from



the subway train to the station. The test on Line 11 shows a transmission of 25 GB of data to the station's control room in just 150 seconds. The speedy transmission of data, including the train's operation information and surveillance video, is expected to support futuristic tech applications, such as automatic searches for missing passengers or lost luggage and also to boost overall subway efficiency. The subway 5G communication system is even designed in a manner to facilitate emergency situations with intelligent behaviour analysis and facial recognition to locate dangerous people and behaviours in the train.

TAKEAWAY

Internet in subways isn't a new phenomenon! Many technologically advanced countries have equipped their subway systems and buses with Wi-Fi. But China takes 5G quite seriously and is already ahead of the United States in infrastructure deployment, going by a report by Deloitte. A recent instance wherein Huawei helped stream CCTV's Chinese New Year Gala over a 5G network in 4k ultra high definition shows just how serious China is with its 5G applications. Though 5G applications on subways bring multiple benefits to users, they could also aid in surveillance and security, which means the government can use such tools for facial recognition and positioning technologies, and guarantee a high safe environment. **E**

5G 地铁要来啦

中国推出一项宏伟计划：在其复杂的地铁网络布局超快的 5G 网络。今年年初已在四川成都和长春地铁系统中启用。该城市地铁 1 号线的太平苑站覆盖了 5G 网络高速 Wi-Fi 信号。这一发展标志着中国的 5G 网络建设已进入快车道，并且它正在领先于同时代的其它国家。

5G 网络在复杂地铁系统测试

从市政会议的现场直播，拥挤的地铁中进行通畅的电话会议到快速下载高分辨率视频，中国的目标是通过其超快 5G 网络技术将梦想变为现实。随着四川省地铁中首批 5G 应用的出现，中国正式开启了无线技术的新纪元。

北京四号线地铁

中国移动与北京地铁携手在地铁 4 号线建立了一个 5G 站。北京地铁是第一个在整条线路上提供 5G 网络的。当地媒体测试了新的地铁 5G 网络速度，其下载速度为 933 Mbps，上传速度为 87Mbps，大大高于普通 4G 网络的速度。

总之

许多技术先进的国家都已经为其地铁系统和公共汽车配备了 Wi-Fi。德勤 (Deloitte) 公布的一项研究报告显示，近年来，中国在下一代移动互联网技术 5G 上的投入比美国多出 240 亿美元。地铁上的 5G 应用不仅用户带来了诸多好处，也有助于监管和安全，这意味着政府可以将其用于面部识别和定位技术，从而确保更安全的环境。

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LEGISLATION IN FULL SWING

HIGHLIGHTS OF THE CONSULTATION DRAFT

VAT

The Value-added Tax (VAT) regime has undergone a series of reform, in particular the major Business Tax to VAT reform which commenced in 2012, since its introduction in 1994. The VAT regime is now ready for the legislation process.

In order to follow the principle of legislating tax collection, the Ministry of Finance and the State Taxation Administration jointly incorporated the achievements of the VAT reform and issued the Consultation Draft of the VAT Law of the People's Republic of China (hereinafter referred to as "the Consultation Draft") on 27 November 2019 to solicit public comments.

Based on the prior experience in legislating other taxes, it is reasonable to anticipate the VAT Law may be promulgated after deliberation and approval by the National People's Congress in 2020.

We have performed preliminary analysis on the Consultation Draft immediately upon its release and identified the differences as compared with the prevailing VAT regulations. We hope our analysis will help enterprises to have a better understanding of the Consultation Draft. Meanwhile we will collect comments from enterprises and formulate and submit these comments to the relevant authorities during the legislation process.

For tax rates which have attracted the most attention, the Consultation Draft has inherited the three rate brackets under the current VAT regulations. Considering the trend of tax reduction in the last couple of years and the guidance of the State Council on simplifying the VAT rate brackets from three to two, it is important to monitor closely whether adjustment and simplification of VAT rate brackets will be included in the final draft VAT Law to be submitted to the Nation People's Congress for review and discussions.

IN DETAIL

In comparing with the prevailing regulations, the Consultation Draft has the following major changes:

1. Revision of taxable threshold

In the Consultation Draft, the taxable threshold for sales turnover is adjusted to RMB300,000 per quarter. Organisations and individuals whose sales turnover is below the taxable threshold are not taxpayers specified in the VAT Law; however, they can still elect to pay VAT in accordance with the VAT Law on a voluntary basis.

In the article, the taxable threshold is the same amount as the VAT exemption - amount of VAT small-scale taxpayer as defined in the prevailing regulations. However, it also specifies that organisations and individuals whose sales turnover is below the taxable threshold are not taxpayers under the VAT Law. Comparing with the prevailing regulations, further clarifications will be required on areas such as: (1) whether existing VAT general taxpayers are eligible for such taxable threshold policy; (2) how to manage organisations and individuals who are not taxpayers under the VAT Law; and (3) whether foreign organisations and individuals are eligible for such taxable threshold policy.

2. Specifying purchaser as the withholding agent

Under the prevailing regulations, for foreign organisations or individuals performing services or conducting taxable activities in China, if they do not have place of business or agent in China, the Purchaser will be the withholding agent. This requirement has been modified in the Consultation Draft as "for foreign organisations or individuals conducting taxable transactions in China, the Purchaser will be the withholding agent".

The amendments clarify the withholding obligation of the Purchaser and the Purchaser no longer has to assess whether the foreign organisations or individuals have place of business or agent in China, which

makes provides more clarity on the tax obligations and the tax withholding implementation procedure which will be more convenient for both parties.

3. Consolidating the taxable scope

The Consultation Draft amended the definition of taxable scope by including "processing, repair and installation services" into "services" scope and listing "trading of financial products" as a separate sub-category in the "services" scope, which is more in line with the substance of the transaction. Since there is no change on the applicable tax rate, there may not be any substantial difference comparing with the prevailing regulations.

It is also important to note that, currently domestic enterprises outside Special Customs Supervision Areas ("SCSA") which provides processing, repair and installation services to enterprises in SCSA are eligible for VAT refund, while the provision of other services are not eligible for VAT refund. The corresponding policies and practices may need to be further clarified later.

4. Refining the concept of conducting taxable transaction "in China"

The Consultation Draft has modified the concept of conducting taxable transaction in China from "the seller or purchaser of services (excluding leasing of immovable properties) and intangible assets (excluding the right to use natural resources) is domiciled in China" into "sale of services, intangible assets (excluding the right to use natural resources) by domestic organisations and individuals, or the services and intangible assets are consumed in China". The wording of "purchaser is domiciled in China" has been removed.

Foreign organisations or individuals selling services or intangible assets which are consumed in China to other overseas organisations or individuals should pay attention to the difference with the prevailing policies.

增值税法呼之欲出， 征求意见稿多处亮点值得关注

摘要

增值税制度自1994年正式确立，特别是经历了2012年以来营改增等一系列重大改革，目前的立法条件已经成熟。按照国家“落实税收法定原则”的总体要求，财政部、国家税务总局在2019年11月27日向社会公布了《中华人民共和国增值税法（征求意见稿）》（以下简称“征求意见稿”），向全社会征集立法意见，最终以法律形式巩固增值税改革成果，进一步推动我国税收法律体系完善。根据之前的税收立法经验，增值税法有可能在明年经全国人大审议通过后正式出台。

对于征求意见稿，普华永道在第一时间进行了研读，并对其与现行增值税政策（以下简称“现行政策”）有所区别之处进行初步分析，希望有助于企业进一步理解和掌握征求意见稿的内容。同时我们将在此基础上广泛收集企业反馈提炼立法建议，并上报国家层面，为增值税立法做出应有的贡献。

在最关注的税率方面，征求意见稿承袭了现行增值税政策下的三档税率。考虑到近两年减税降费的大环境以及国务院对于税率简并给出的“三档并两档”的方向指引，我们认为需要密切留意增值税法草案在最终提交全国人大以及人大审议过程中是否会涉及税率的调整及简并。

详细内容

与现行政策相比，征求意见稿的主要变化如下：

一、修改起征点规定

在征求意见稿中，规定增值税起征点为季销售额三十万元。销售额未达到增值税起征点的单位和个人，不是本法规定的纳税人；销售额未达到增值税起征点的单位和个人，可以自愿选择依照本法规定缴纳增值税。

在该条款中，起征点的金额与原小规模纳税人的免征额一致，但规定了“销售额未达到增值税起征点的单位和个人，不是本法规定的纳税人”，和现行政策相比需进一步明确的问题包括现行一般纳税人是否可以适用起征点政策，对于“不是本法规定的纳税人”如何管理，境外单位和个人是否可以适用起征点政策。

二、明确购买方为扣缴义务人

在现行政策中，境外的单位或者个人在境内销售劳务或应税行为，在境内未设有经营机构的，或没有代理人的，以购买方为扣缴义务人。在征求意见稿中修改为境外单位和个人在境内发生应税交易，以购买方为扣缴义务人。

此处修改明确了购买方的扣缴义务，购买方不需要去判断境外单位或个人在境内是否有经营机构或代理人，权利义务更加明晰，也更便于操作。

三、整合征税范围

征求意见稿将“加工、修理修配劳务”并入“服务”，将“销售金融商品”在“服务”中单列，以更加符合交易实质。由于对应的税率并未发生变化，可能与现行政策没有实质性差异。

需要注意的是，目前境内区外企业向海关特殊监管区域内企业提供加工、修理修配劳务是有入区退税政策的，但是向海关特殊监管区域内企业提供服务不能入区退税，相关的具体政策和操作可能需要进一步明确。

四、整合“境内”发生应税交易的概念

征求意见稿将现行的“服务（租赁不动产除外）或者无形资产（自然资源使用权除外）的销售方或者购买方在境内”改为“销售服务、无形资产（自然

5. Narrowing the scope of deemed sales

The scope of deemed taxable transactions in the Consultation Draft does not cover consignment sales, transfer of goods between organisations under the same taxpayer, investment, distribution to shareholders or investors and provision of service for no consideration.

For consignment sales and goods moving between organisations under the same taxpayer, with the rapid development of the logistics industry in China, deemed sales treatment relating to these items rarely applies nowadays. For investment and distribution to shareholders or investors, the deemed sales treatment is less meaningful now since: (1) the prevailing regulations already allow the transfer of assets under a restructuring transaction where a business is being wholly or partly transferred to be exempt from VAT; (2) even if the transfer of such assets is subject to VAT, the transferee can still claim input VAT credit or refund upon obtaining VAT Special Invoice.

For the provision of services for no consideration, considering the intangible nature of the services, the deemed sales treatment is relatively less being applied in practice. It is also difficult for the tax authorities to determine whether there are services provided for no consideration. Hence, it is reasonable to remove this item from the scope of deemed taxable items.

The Consultation Draft excludes situations of public welfare undertakings from the deemed taxable scope, which conform to the basic direction of encouraging enterprises and individuals to contribute to public welfare undertakings, and also cover some of the prevailing VAT exemption policies. At the same time, the Consultation Draft also removes the item "targeting to the public" from the exclusion scope of deemed sales, which may be due to difficulty in making the assessment.

6. Refining the scope of non-taxable items

Comparing with the prevailing regulations, the Consultation Draft removes a number of non-taxable items such as "provision of services by an organisation or sole proprietor to its employees", "provision of railway and aviation services for no consideration in accordance with the State's directives", "insurance claims received by insured person", and "housing special maintenance fund collected by housing authorities or designated organisations, provident fund administration centres, development enterprises and property management organisations". It also removes the transfer of goods, immovable properties and land use right involved in the assets restructuring, where all or part of a business is transferred as a whole, from the non-taxable items, which is in line with the removal of relevant items in the scope of deemed sales as discussed above.

7. Introducing the "relevance" concept of input VAT

The Consultation Draft introduces a new concept that input VAT should be "related to the taxable transactions". In practice, the determination of whether the input VAT is related to taxable transactions could be difficult and uncertain. Meanwhile, the Consultation Draft also includes "VAT paid or borne in acquiring financial products" as one of the input VAT items, which indicates there could be a change of the prevailing VAT practice for trading of financial products, from net basis method to gross basis method with input VAT credit.

8. Clarifying the policy of input VAT credit balance refund

Based on the prevailing policy for excess input VAT refund, the Consultation Draft clarifies that, when the amount of input VAT is greater than the amount of output VAT in a tax filing period, the excess amount can be carried forward to the next period or refunded. This will provide a lawful refund mechanism for the refund of input VAT balance and also authorise the finance and tax authorities of the State Council to formulate specific measures.

The mechanism of input VAT balance refund helps enterprises to effectively reduce the cost of capital. China implemented the pilot scheme of input VAT refund in 2018, which benefits 18 designated industries including certain advanced manufacturing industries, modern services industries and power grid enterprises. Effective from 1 April 2019, the mechanism of incremental input VAT refund was also introduced to all industries.

If the principal of input VAT credit balance refund can be confirmed in the new VAT Law, it will be conducive to the implementation of the input VAT refund mechanism gradually and improve cash flow of enterprises.

9. Enhancing the arrangement for non-creditable input VAT items

Under the prevailing regulations, input VAT generated from catering services, resident daily services and entertainment services are not creditable. In the Consultation Draft, the condition of "acquired and consumed directly" was added for determining non-creditable input VAT items, which may imply that the input VAT generated from purchase of catering services, resident daily services and entertainment services which forms a part of the final product of an enterprise can be credited. This may have a significant positive impact to enterprises engaging in catering platform, traveling and exhibition business. Meanwhile, input VAT generated from purchase of loan services is still not creditable.

10. Enhancing the calculation of composite assessable value of import goods

In the Consultation Draft, for the calculation of composite assessable value of import goods, it changes the term "duty paid value" to "dutiable value", and clarifies that consideration related to trade in services should not be included in the dutiable value.

Currently the customs value includes royalties, warranty fees, etc. which is the base for calculating Customs Duty and import VAT payable. At the same time, the tax authorities require the domestic purchasers to withhold VAT for such services provided by overseas vendors, which may create a double taxation issue.

The modification in the Consultation Draft eliminates such problem of double taxation. Meanwhile, in current practice, although the VAT may be levied twice, the tax authorities generally



allow enterprises to claim credit for both input VAT.

11. Continuance of the concept of adopting the main business in mixed sale transactions

The Consultation Draft retain the concepts of "concurrent operation" and "mixed sale" in the prevailing regulations, and stipulates that if a single taxable transaction involves two or more tax rates or collection rates, the tax rate or collection rate applicable to the main item of the transaction shall apply.

Under such terms, it may be difficult to define whether a transaction belongs to a "single transaction" or "multiple transactions" under a concurrent operation. At the same time, where a company engages in multiple categories of businesses, it is difficult to determine the "main" business/transaction – whether it refers to the main business of an enterprise with the highest amount of sales turnover, or the taxable item with the highest proportion of sales turnover in the specific transaction which involved different taxable items. The assessment period and other detailed matter should also be clarified in subsequent drafts or regulations.

资源使用权除外)的,销售方为境内单位和个人,或者服务、无形资产在境内消费",删除了"购买方在境内"的表述。

对于境外单位或者个人向其他境外单位或者个人销售在境内消费的服务或者无形资产,需要注意与现行政策的差异。

五、缩小视同销售范围

征求意见稿中的视同应税交易,其范围未包括现行政策中的代销、机构间移送、投资、对股东或投资者的分配以及无偿提供服务。

关于代销和机构间移送货物的视同销售,随着我国物流业的高速发展,目前已经很少适用。关于投资和对股东或投资者的分配,由于在以货物、无形资产或不动产进行投资或分配的过程中,实质上存在对价产生,会计上通常也按销售处理,所以投资或分配本身属于销售,不需要特别做视同销售处理;同时,转让方缴纳增值税,受让方取得增值税专用发票进项抵扣或留抵退税,对于关联方来说总体税负不变。

关于无偿提供服务,由于服务的无形性,对于服务的视同销售在实际操作中较少适用,且是否无偿提供了服务在税收监管中也难以判定。以上视同销售内容的取消均存在合理性,且在实际操作中对于税收的影响不大。

征求意见稿中的视同应税交易,将用于公益事业的情况除外,符合鼓励企业和个人为公益事业做贡献的基本导向,也覆盖了目前的部分免税政策。同时,征求意见稿取消了"以社会公众为对象"的除外事项,原因可能在于该事项的内涵难以明确界定。

六、整合不征收增值税范围

和现行政策相比,征求意见稿中的不征税政策删除了"单位或者个体工商户为聘用的员工提供服务",根据国家指令无偿提供的铁路运输服务、航空运输服务,"被保险人获得的保险赔付", "房地产主管部门或者其指定机构、公积金管理中心、开发企业以及物业管理单位代收的住宅专项维修资金"等事项。另外删除了在资产重组过程中,整体资产转让中涉及的货物、不动产、土地使用权,该政策实质上可在上一条取消视同销售政策的范围中实现。

七、进项税额引入相关性概念

征求意见稿中,对于进项税额的概念,加入了"与应税交易相关"的表述。在实务操作中,判断是否与应税交易相关的问题存在难度和不确定性。同时,征求意见稿对于进项税额加入了购进金融商品支付或负担的增值税额,现行转让金融商品的销售额扣除政策有可能转变为进项抵扣政策。

12. Continuation of VAT exemption for education services

Under the current regulations, there are VAT exemptions for educational services provided by schools engaged in diploma education; and VAT General Taxpayers who provide non-degree education services can choose to apply the simplified tax calculation method and pay VAT at the 3% levy rate. In the consultation draft, the VAT exemption scope is changed to "education services provided by schools and other educational institutions", which may be good news to other educational institutions which can meet the eligibility requirements.

13. Extension of tax filing period

The Consultation Draft removes three VAT assessment basis periods, i.e. "one-day", "three-day" and "five-day", and adds a "half year" basis period, which will further reduce the frequency of tax filing and reduce the taxpayer's compliance burden. It should be noted that the half-year period is not applicable to taxpayers who adopt the general tax calculation method.

14. Information exchange

The Consultation Draft states that Customs should share information of entrusted VAT collection and the export declaration of goods with the tax authorities; tax authorities and banks, Customs, foreign exchange authorities, market supervision authorities and other departments should establish a VAT information exchange and coordination mechanism, to safeguard the further strengthening of VAT collection and administration.

15. Introduce a mechanism of depositing VAT

The Consultation Draft proposes to stipulate a VAT deposit mechanism which will be formulated by the State Council. The mechanism may refer to international experience such as directly splitting the VAT amount of a transaction and transfer the amount to a separate VAT payment account of the enterprise, which can improve VAT administration and control the behaviour of issuing false invoices.

THE TAKEAWAY

The deadline for soliciting public comments on the Consultation Draft is 26 December 2019. The public can submit their comments through the official website of Ministry of Finance or by mail. The above insight summarises our preliminary analysis of the Consultation Draft, and we shall continue to pay close attention to the development of VAT legislation and timely share our observations with you.



八、明确留抵退税政策

在现行增量留抵退税政策的基础上，征求意见稿中明确，当期进项税额大于当期销项税额的，差额部分可以结转下期继续抵扣，或者予以退还。在法律上建立期末留抵退税制度，并授权国务院财政、税务主管部门制定具体办法。

留抵退税制度可以有效节约企业资金成本。中国在 2018 年首次进行大规模留抵退税的试点，惠及装备制造等先进制造业、研发等现代服务业等 18 类行业及电网企业。2019 年 4 月 1 日进一步对全行业实行增量留抵退税制度。

此次增值税立法中如果能够保留留抵退税的原则予以明确，必然会有助于逐步推进留抵退税制度的落实，改善企业现金流，提升企业的获得感。

九、完善不得抵扣进项税额的安排

在现行政策中，餐饮服务、居民日常服务和娱乐服务对应的进项税额全部不得抵扣；在征求意见稿中，加上了“购进并直接用于消费”的相关条件，这可能意味着购买餐饮服务、居民日常服务和娱乐服务形成企业的最终产品的情况下，购买这部分服务对应的进项税额有可能可以抵扣，对于餐饮平台企业、旅游业企业、会展业企业等可能形成重大利好。另外征求意见稿中购进贷款服务仍不能抵扣进项。

十、完善进口货物组成计税价格

征求意见稿将进口货物的组成计税价格中，现行的“关税完税价格”改成“关税计税价格”，并明确关税计税价格中不包括服务贸易相关的对价。

由于目前海关对特许权使用费、保修费等并入货物的计税基础或单独征收关税，也以这一部分金额作为计税基础征收进口增值税。同时，税务机关对于这些境外提供的服务或劳务按规定要求境内购买方代扣代缴增值税，存在对于同一标的两次征收增值税的问题。

征求意见稿的修改消除了这一重复征税的问题。另外，在目前实际操作中，虽然增值税存在两次征收的问题，但一般情况下税局也允许企业两次抵扣。

十一、延续一项交易从主征收理念

征求意见稿延续了现行政策中的“兼营”和“混合销售”理念，规定了“一项应税

交易涉及两个以上税率或者征收率的，从主适用税率或者征收率。”

在该规定下，如何界定交易属于“一项交易”还是兼营的“多项交易”存在难点。同时，在企业多种经营的情况下，“为主”指企业按照整体销售额划分的主业，还是仅考虑该项交易涉及的不同品目，计算涉及品目对应的销售额比例并以孰高作为“从主”的依据，以及销售额对应的期间等问题均需要具体明确。

十二、平移教育服务免税范围

在现行政策中，有对从事学历教育的学校提供的教育服务免税；以及一般纳税人提供非学历教育服务，可以选择适用简易计税方法按照 3% 征收率计算应纳税额。在征求意见稿中，将免税范围更改到之前的“学校和其他教育机构提供的教育服务”，对于除学校外的其他符合资格要求的教育机构可能形成利好。

十三、延长纳税期限

征求意见稿中取消了“1 日、3 日和 5 日”三个计税期间，新增“半年”的计税期间，该规定将进一步减少纳税人办税频次，减轻纳税人申报负担。需要注意的是以半年为计税期间的规定不适用于按照一般计税方法计税的纳税人。

十四、明确信息共享

征求意见稿中明确提出，海关应当将受托代征增值税的信息和货物出口报关的信息共享给税务机关；税务机关和银行、海关、外汇管理、市场监管等部门应当建立增值税信息共享和工作配合机制，为进一步强化增值税征管提供了保障。

十五、提出缴存增值税额机制

征求意见稿中提出纳税人应当依照规定缴存增值税额，可能会借鉴国际经验，在交易发生时直接拆分增值税额进入企业的增值税缴款账户，以完善增值税管理，遏制虚开发票的行为。

注意要点

《中华人民共和国增值税法（征求意见稿）》的意见征集截止时间为 2019 年 12 月 26 日，社会公众可以通过登陆财政部网站和邮寄信函方式对征求意见稿提出意见。本篇新知是对征求意见稿的初步分析，我们会继续关注增值税法的立法进程并及时分享我们的观察。

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150,000 30%

Global electric car sales finished October 2019 with 150,000 sales for the month, down 28% on October 2018, with market share at 1.9% in October, and 2.2% YTD. The drop was caused by China.



China's pharmaceutical market has been constantly growing in recent years, and is estimated to reach \$161.8 billion by 2023, taking a 30% share of the global market.



1 Billion

Smartphone vendor Oppo will invest another 1 billion yuan (\$145.7 million) to support mobile application developers in its latest push to build an open and shared mobile ecosystem.



50-50 300 48.4%

Fiat Chrysler Automobiles and PSA Peugeot announced that their boards signed a binding deal for 50-50 to merge the two automakers, creating the world's fourth-largest auto company.



Tesla completed its 300th Supercharger station in the Chinese mainland after five more stations were launched on December 19.



Profits of major China's battery companies hiked 48.4% year on year to 28.08 billion yuan (about 4 billion U.S. dollars) during the first 10 months of 2019.



20,000 2025 396,000

As of the end of November, China had more than 20,000 licensed patent attorneys and 2,649 patent agencies, according to the National Intellectual Property Administration.



China will establish a big data system for comprehensive transport by 2025. China aims to enhance the level of digitization of the transport industry and expand the application of big data in all the domains of the transport industry by 2025.



About 51.3% of China's GDP would be digitalization-related by 2023 as the country's enterprises step up digitalizing their businesses. By 2025, at least 80 percent of China's new corporate applications would use artificial intelligence technologies.



EMERGING TECHNOLOGY TRENDS BY 2020

By Rita Koch

In today's tidal wave of tech advances, from the advent of digital robotics, including personal assistants to a 1-day shipping bet of Amazon Prime and the explosion of voice control. During 2017, Amazon prime had become a US sales market of \$1.8B and has been expected to grow to about \$40B by 2022. The promise by Amazon Prime to target Prime customers in the supply chain and also get them the orders every 24 hours has shaken their online retail environment. Chatbots have been also widely introduced this year. Thus, consumers, who might otherwise have to contact or send forms, were exceptionally well received, and we're as much as midway across 2019; it's also time to question: what significant changes to tech would impact the way of living and functioning in 2020?

AI-AS-A-SERVICE

Artificial Intelligence (AI) has been one of today's most disruptive engineering innovations. As I found out in my textbook 'Artificial Intelligence in Action,' many organizations have started to explore that they can use AI to enhance customer satisfaction to streamline the company. It will begin in 2020, and even though humans are becoming more and more aware of working of AIs closely, developing and implementing AI-based systems become a costly idea to most companies.

For a reason, many of the AI apps will continue to be produced by as-a-service system vendors, enabling us to feed into the information and compensate for the software or measure assets because we use them.

5G DATA NETWORK

The fifth-generation for mobile internet access providers with extremely-fast download and upload rates and more secure connections. Although 5G mobile data services also became usable in 2019, these were still mostly limited and expensive to run in confined spaces or significant towns. 2020 is expected to be the year when 5G truly begins operating, with more competitive phone plans and much better coverage, so that everyone can join in the fun.

It will not only ridiculously provide high-speed data systems, but it will also allow us to download high-quality movies and music when we are on the run. The significantly increased rates imply that even cable networks that reach through houses and businesses will become more accessible than

cellular networks. Companies must understand the market benefits of having extremely fast and secure access to the internet everywhere. The expanded bandwidth will enable more information to be gathered and transmitted by computers, robotics, including autonomous vehicles, than ever, contributing to developments throughout the Internet of Things (IoT), including the smart machinery sector.

MOMENTARY MARKETS

Capturing "momentary audiences" in actual time can change the face for consumer insights and marketing in ways that are hard to envision. When virtual environments become more complex and narrowed down for each moment's unique truth, global trends in innovation should converge with more personalized and on-demand interactions to satisfy customer needs.

For that, businesses would need to merge real-time monitoring tools with complex back-end systems to meet customer requirements that are continually changing.

Combining this with continually changing online data should open up new opportunities for companies to address unmet client needs.

COMPUTER VISION

In internet terms, "sight" involves devices capable of identifying visual images, things, locations, artefacts, or individuals – those captured by a camera or detector. Its technology provides the smartphone camera to know that aspect of the picture it detects is a face, including control technologies like Google search.

When we progress into 2020, devices and software fitted with computer vision will be carried out after an ever-increasing variety of uses. The direction autonomous cars "think" and work their way through risk is critical. Assembly lines will use computer vision devices to check for faulty products with mechanical failures, so surveillance cameras should be able to notify us of something suspicious through 24/7 supervision.

HUMAN WORKFORCE RESKILLING

At the pace at which robots are evolving, it will be a should-have in that latest technology developments in 2020 to improve the technological maturity of human workers. The current human population is grappling with a dynamic technological revolution in which the internet, automation, and virtual wave may be central for groundwork; however, no longer our crown jewels among "disruptive technologies."

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However, in pre-digital contexts, they were still hired, educated, and assessed. Organizations will have to prepare their staff in a post-digital way to integrate that new 2020 technologies. For example, this next-gen population needs to educate in Virtual reality, Virtual Reality, Blockchain, Artificial intelligence, among other future tech developments that are expected to appear throughout the 2020 dream of innovation. **B**

2020 年值得关注的五大技术趋势

在当今技术进步的浪潮中，科技日新月异的应用于我们的日常生活。2020 年哪些技术的重大变革将会改变人们的生活方式？

人工智能服务

因为基于 AI 的开发和实施对大多数公司而言仍然成本昂贵，所以很多公司开始基于云服务的人工智能服务。

5G 网络

尽管 5G 移动互联网服务在 2019 年也已开始使用，但仅仅是部分领域，仍然非常有限且昂贵。预计 2020 年将是 5G 真正开始运营的一年，更便宜的套餐和更好的覆盖范围，使每个人都可以参与其中。

“瞬时市场”

实时获取“即时受众”以难以想象的方式改变消费者观点和营销的面貌。企业将实时监控工具与复杂的后端系统合并，以满足不断变化的客户需求。埃森哲在其最新发布的《技术展望 2019》报告中指出，59% 的中国消费者认为他们购买的不仅仅是商品，更是购买了一种体验。一个充满了众多“现实”和“时机”的多元商业世界正在诞生，个性化市场上每一个短暂“时机”，都可以被视为单独的市场。

计算机视觉

计算机视觉是一门研究如何用摄影机和计算机代替人眼对目标进行跟踪、识别、分析、处理等。此过程极具挑战性，光是隔离图像并进行识别的简单概念就花费了研究人员大量的时间。经过多年的努力，使用计算机视觉软件和硬件算法部署深度学习技术的企业在识别对象方面都取得了一定程度的成功。计算机视觉产品市场将在 2022 年达到全新的高度，最大的增长将出现在智能驾驶，工业视觉检测紧随其后。2022 年将会有众多半导体、元件制造商等硬件公司和软件公司将投入大量资金支持计算机视觉产品的开发。

人力技能再培训

2020 年新技术发展的条件，是提高人工技术的成熟度。当前的环境中，首要的是预备好你的员工。需要对下一代人才在虚拟现实，区块链，人工智能以及其他技术方面进行培训普及。



By Rose Salas

eBIZSTART INITIATE A BUSINESS FROM A SIMPLE IDEA

A commercial from long time ago in one of Nestle products made a big impact globally by just using this tagline, “*Great things start from small beginnings!*” People who knew about this jingle never forgot this ad’s popularity even after decades. Truly, they’ve come a long way and are still unbeatable in the market until today.

Let’s apply this tagline today. Ecommerce or E-business is giving a **sky is the limit** mantra for any entrepreneur. Technology is making anything possible; taking one’s business into higher levels, crossing international boundaries, and making operation run smoothly even in the comfort of one’s home office! Anything that has turned big started from a small idea.

HOW CAN ONE MAKE AN EBIZ START UP FROM A SIMPLE IDEA?

If you’re someone who wishes to get your start-up online, here are some **Online Business Ideas** and tips for you:

1. FOCUS ON YOUR TALENT

Think of what you do and like best. When you want to put up an online business, it would be easier to manage if it is something that you love doing and you are knowledgeable about. Write everything down and evaluate your talents. You can make your start-up from these ideas:

- If you like writing, you can **start a blog and monetize it.**
- If you are good in promoting products, you can start earning commission by doing **affiliate marketing.** The top 5 Chinese affiliate network platforms are Linktech, DuoMai, Chanet, YiQiFa, and LinkHaiTao.

If you have years of experience in your chosen field, you can be **coach or a consultant** and find your clients online.

2. SET UP YOUR ONLINE/ ECOMMERCE STORE

There are millions of online entrepreneurs worldwide. For starters, everything can be overwhelming. If you want to excel and make sure that you’ll get good profit, here are some factors you can consider:

- Choose a profitable market where you can stand out
- Study your niche, learn and watch online tutorials. If your budget permits, enrol in a course or hire a business coach to help you
- Once you have decided what products or services you’d like to sell, you can decide if you will use an online market selling place like Taobao; create and design your own website; or choose an eCommerce platform to create and customize your online store with ready-made templates, and available apps for your business.

3. CREATE AN E-BOOK OR DIGITAL COURSE

Are you an excellent writer or expert in a specific field of work? Do you wish to publish it online and earn? Then, it’s time to look for thousands of resources on the internet on how to create an online course or e-book! Your expertise can help others while getting a good profit from it.

4. BECOME A VLOGGER

If you have that amazing skill in creating video content, you can take advantage of using very popular content platforms to showcase your talent. One of which is Youku Tudu, and the global counterpart, YouTube. Millions of audiences worldwide go to YouTube for valuable stories and if you do it well, it will drive traffic on your channel and monetize.

5. BE AN ONLINE FREELANCER

Whether you want a part time or full time job, working for someone online to help them grow their business can be a great start to your eBiz success!

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You will find credible sites for online jobs like **Upwork.com**, **Dice.com** and **CareerBuilder.com** where you can sign up and look for clients.

- Web Developer
- Copywriter
- Social Media manager
- App Developer
- Graphic Artist
- Writers
- Product Researchers
- Online Marketers
- Customer Service Assistant
- Online Tech Support agents
- Project Managers
- Podcasters
- Lead Generation Specialist
- SEO Specialist

The above mentioned jobs are highly in-demand, because those who have already started their online business do not have all these skills to grow their business. Freelancing job is very popular, because you can earn the same or more if you possess these skills. If you want to quit your corporate job, or maybe just have an extra income, this is a great way to start. Out of becoming a freelancer, you can learn all the ins and outs of the eBiz and when you are ready to take your skills and goals to a higher level, you can venture into other types of online business and strategies mentioned above.

Today is a great time for making money online. Anyone can launch an e-Biz, but it may not seem easy if you are not updated with the recent trends. Starting an e-Biz is never without a risk.



But what is the key to your success? **Keep on learning. Always educate yourself.** Let your mind overflow with ideas. Never stop brainstorming. Find an inspiration and model that can motivate you to succeed. Everything starts from a simple idea. Grow that idea by being open to possibilities and seeking opportunities. One day that very simple idea that you planted, nurtured, and raised will pay off. You will become unstoppable! **B**

在线创业

创业源于一个简单的创意

“伟大的事业源于简单的想法”这是一个雀巢公司很久以前的广告语，今天仍然让人记忆犹新。现在电子商务使得这条广告语得以实现。科技使电子商务跨越国界，即使是在舒适的家里，依然可以使业务正常运转并成绩更好。

如何基于小创意成就真正的在线业务？

1. 专注你的特长，从你能做并且非常喜欢的事情着手开拓电子商务。
2. 寻找专业支持，专业平台建立自己的在线商店。
3. 创建电子书或者在线课程。
4. 成为一个视频拍摄者在 YouTube 上创建自己的 Vlog。
5. 做一个在线的自由职业者。无论全职或兼职，很多职业网站可供选择。

今天在线服务获取收益非常流行。但同样也要承担风险，持续学习，不断进步，最终你定能从小创意中收获巨大。

6 PROVEN TRICKS TO COPING WITH ANXIETY

By Rachel Patterson

Anxiety is something that plenty of people have to deal with daily. Not only does it affect your well-being, but also your physical health. Learning to cope with anxiety can be challenging and often daunting. There are a bunch of different techniques that are used by experts; however, this can differ from each individual.

Those who suffer from anxiety might also suffer from insomnia and shortness of breath, due to lack of oxygen. Other symptoms might include being restless, uneasy and even depressed.

WHAT SHOULD YOU DO WHEN YOU FEEL A WAVE OF ANXIETY HIT YOU?

Your feelings belong entirely to you and only you have the power to control how you feel. Whenever you feel overwhelmed with anxiety it's advised to try as many of these effective techniques. This way, you will be able to point out which exercise is most effective for you.

1. Observe yourself without any judgment

The best thing that you can do in a situation is to isolate yourself from others so that you can fully observe yourself. It always helps to find a peaceful and quiet space where you allow yourself to get in touch with your feelings.

During this time, it's important to be completely alone without any distractions (such as your phone). You can do this exercise by either lying down or sitting. Acknowledge every feeling that you are going through and accept what you are feeling without judging yourself. During this time, it's important not to indulge in your feelings, but rather truly observe. This often helps people get to the root of their anxiety.

2. Meditation

Yes, everyone always emphasizes the importance of mediation. However, this is often overlooked. Meditation is such a powerful technique that allows you to focus on something vital; breathing correctly.

During meditation, it's important to try and focus on your breathing only. Find a room that is well-ventilated and quiet. Luckily, there are plenty of guided meditation videos available online, which can be used at your disposal.

3. Accepting yourself

You are your own being and only you can change the way you look at yourself. Feed your mind with positive thoughts and accept yourself entirely. This includes accepting your past mistakes and any other shortcomings that you might have.

People often put unnecessary pressure on themselves and expect way too much from life. Remember that you are on a journey and you do not have to be at your final

destination just yet. Fully accepting yourself with all your flaws and weaknesses can help reduce anxiety and encourage personal growth.

4. Forgiving yourself and other

Holding onto grudges from the past does no benefit to you whatsoever. Anger and grudges are two of the most poisonous things for the soul. They can destroy you unless you let them go.

It might be difficult to forgive yourself and others; however, it's something that needs to be done. This might not happen overnight, it might take days, months or even years to fully forgive yourself and those who have harmed you. Nevertheless, forgiveness releases the heavy weight and gives you a lighter heart.

5. Change your environment

If you are constantly surrounded by people who are negative and bring you down, it's time to change things up. The environment you place yourself in can either make or break you. It's so important to get rid of toxic people in your life, so that you can learn to live a better life.

6. Get in touch with your senses

This exercise is one of the simplest, yet most effective methods that you can try out when you're trying to deal with anxiety. The human senses play a huge role in personal well-being.

Whenever you feel like your body is spiralling out of control with anxiety, try and awaken your senses. Listen to calming music, such as Lo-Fi, which is extremely effective. Lo-fi music consists of low-frequency beats that can help calm you down.

The next sense to awaken is your sense of smell. Try investing in an incense burner and burn some Oudh, which is known to cast away any negativity. If you don't have any Oudh, then burn any other scent which you feel brings about positivity.

CONCLUSION

Everyone is different and different methods work for different people. If you ever feel like you cannot cope with the stress and anxiety in your life, then it's the best to seek professional help. Your mental wellness matters and you should do everything in your power to help yourself. **E**

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应对焦虑的 6 个有效技巧

今天无数的人每天不得不面对焦虑，焦虑影响你的身心健康。学会如何应对焦虑，专家提供了很多不同的技巧，当然，方法也要因人而异。

当你感到大波焦虑袭来时，你应该怎么办？

1. 不要带着论断审视自己

最好能使自己处在一个安静完全没有打扰的环境中，这可以有助于你自己和自己的真实感觉连接。在此期间一定要避免任何的打扰，例如关闭你的手机。

2. 冥想

冥想是一个非常有力量的技术，可以帮助你定睛在重要的事情上，帮助调整你的呼吸。冥想一定要在安静的环境，并将重心完全放在你的呼吸上。

3. 接受你自己

只有你自己能改变对自己的看法，找到积极的思考方式并且完全的接纳自己。

4. 原谅自己和其他人

宽恕可以减轻沉重的负担，使你的心感觉轻松。

5. 改变你所处的环境

如果你周遭的人带给你负面影响，是时候改变一下。

6. 唤醒你的感官意识

聆听镇静的音乐，如 LO-Fi 效果很好，另外唤醒你的嗅觉，使用一些香薰帮助你。

结论

不同的方法对不同的人有效果。如果你仍然感觉无法应对压力，最好的办法是寻求专业的帮助。



STRATEGIES FOR THE ASIA PACIFIC REGION

According to a survey, over 50% of global online retail sale comes from the Asia-Pacific region. The e-commerce economy in Asia is expected to hit \$240 billion by 2025, \$40 billion more than the previous estimates.

亚太地区战略

调查显示全球在线零售额的 50% 以上来自亚太地区。到 2025 年亚洲的电子商务经济预计将达到 2400 亿美元。亚太地区具有巨大的增长潜力。想要在这个市场上立足的跨国公司需要提出针对当地消费者的战略，并根据偏好定制产品。在博客中，我们将讨论进入世界最多样化市场的不同方式。

以下是在亚太地区营销的四个最重要的策略

1. 思考本地化问题

根据 Marketing Interactive 的说法，亚太地区的消费者对本地品牌的信任程度高于全球品牌。另一种观点认为，该地区的人们更喜欢一个针对自己的品牌，而不是针对所有人。因此，这需要深入的研究。

2. 使用本地社交媒体平台

为了增加产品的知名度，您需要适应在本地可用的平台上进行交流和宣传。无论是中国的微信，还是日本的 LINE，都可以找到您的客户，并更个性化的与他们互动。

3. 使用本地媒体进行广告

亚太地区有多种平台可用于社交媒体营销。微信是中国最重要的营销渠道之一，用户每天在该应用上花费超过 70 分钟。中国还有其他几种广告工具，例如百度，微博等。

4. 移动优先

亚洲的大多数人都拥有移动操作体验。需考虑使用最少的数据和内存来获得更好的移动体验，而亚太地区另一个日益增长的趋势是移动支付。

总之

亚太地区的业务正在快速增长。要在亚洲扩大受众群体比在美国或欧洲更挑战，但值得一试。在复杂业务下存在着巨大的机会和潜力。

By Andy Marsh

The Asia-Pacific region has tremendous growth potential. The region is not only vast, but has people belonging from a diverse cultural background. Their tastes and preferences evolve constantly. For this reason, the global companies, which want to set their feet in this market, need to come up with strategies that target the taste of a consumer on a local level. Therefore, they will have to focus on the urban cluster, as well as the rural cluster and tailor their product according to the preference. They must know how to market and distribute their products with the help of various channels. It can be a challenge, but it can't be ignored. In the blog, we shall be talking about the different ways to land into the most diverse market in the world.

Here are the four most important strategies to Market in the Asia-Pacific Region

1. THINK LOCAL

According to Marketing Interactive, the consumers from the Asia-Pacific Region trust local brands more than the global brands. The study was conducted back in 2015, and the percentage of consumers supporting the statement has doubled to 46% since then. The data consisted of 24,000 people across 29 countries, including India, China, South Korea and Australia.

Another view along the same lines stated that the people of the region prefer a brand that speaks to them personally rather than targeting anyone and everyone.

Therefore, instead of targeting a specific Asian country, target a region or a city. The areas can be categorized and studied according to the preference of the people. This requires in-depth research, so don't hesitate to invest your time in it. With the help of this approach, you won't miss the consumer preference and behaviour, which will further help you to invest rationally. Since the region has different cultures, establish your presence while finding the similarity in the customer's purchasing behaviour. Make sure you don't end up creating differences.

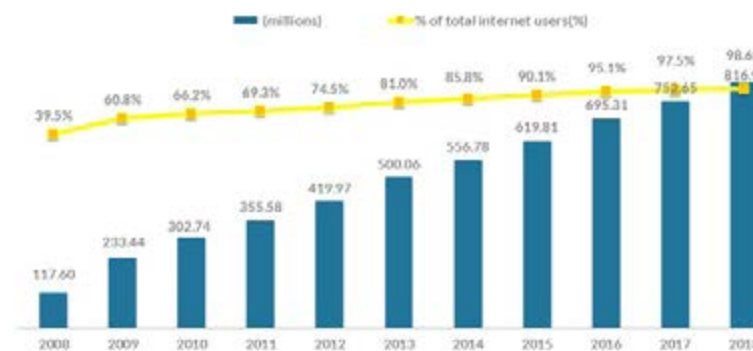
2. USE OF LOCAL SOCIAL MEDIA PLATFORM

Due to the digital censorship program, many of the social media platforms are not available in some of the countries of Asia-Pacific. To increase the product's visibility, you need to adapt to communicate on the platforms that are already available in the country and target accordingly. Whether it is WeChat with over one billion daily users in China, according to Business of Apps or LINE popularly used in Japan, find out where your customers spend their time and engage with them on a more personalized level.

WeChat not only provides a platform to communicate, but also features payment services.

The rates for traditional and online media users are a little low in Asia; therefore, target the audience through campaigns, outdoor ads, mobile messaging, and in-store promotions, as well.

The Number of Users Accessing Internet via Mobile Devices



4. GIVE PREFERENCE TO MOBILES

According to Forbes, China has more than 800 million Internet users, out of which 98% use mobiles, therefore, it is the first platform you should be optimizing, while introducing your product/service to the Asia-Pacific region. It offers a direct communication channel that allows you to send messages, including offers and discounts directly to the customers.

Most people in Asia believe in mobile-first experience. Also, Android is the dominating operating system. Therefore, while building an asset for the people of this region, consider a mobile experience using minimal data and memory on the phone.

Another trend that has grown increasingly in the Asia Pacific region is mobile payments, where contactless payment has influenced a transition to a cashless society, especially in Southeast Asia.

According to PwC's Global Consumer Insights Survey 2019, the percentage of Vietnamese consumers using mobile payment services increased from 37% to 61% in a year. The survey makes it the region with the fastest growth in mobile payments.

Top 3 Video Platforms (Jun 2018)
Daily Active Users (millions)



3. USE LOCAL MEDIA FOR DIGITAL ADVERTISING

There is a multiple range of platforms available in the Asia Pacific region, which are being used for social media marketing. A lot of people spend a great deal of time on social media on a daily basis, particularly WeChat. It is one of the prominent marketing channels in China with a user spending over 70 minutes a day on the app. It also makes WeChat one of the most popular choices for businesses to get started with digital advertising in China.

China is holding almost 20% of the world population and 32% of Asia-Pacific region, there are several other tools for digital advertising, such as Baidu, Weibo and Tencent.

The most important is to pay attention to your Local Media, as many Social Media consider reliable the news published by local media in each city and country.

CONCLUSION

Asia-Pacific region is a mix of fascinating culture and history. The region is seeing rapid growth in businesses. Although it is a challenge to grow an audience base here in Asia than the USA or Europe, the efforts are worth a try. There lie a tremendous opportunity and potential beneath the business complexities. With the steps mentioned earlier as the head start, leap in the market of Asia and see your business grow. **B**

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HR & AI

By Barbara Ross

WHAT THE FUTURE HOLD

You spot a new job advert you love the look of. You update your CV, double check your references and send it across. In rapid succession you find your CV being screened, your background being investigated and follow up questions being sent over. Is this the world's most efficient HR professional? No. It's a new tool which is making a massive splash in almost every aspect of business - Artificial Intelligence (AI).

So, could AI be used to make Human Resources well, less human? From a HR professional point of view, AI may be used to streamline the recruitment process. From conducting detailed candidate research to allowing chatbot technology to decipher the best questions to ask new potential employees.

Beyond the recruitment process, AI could be used to highlight performance issues, identify changes in employee sentiment and even make recommendations on the termination of employment. It could also be used to streamline and increase the value of the onboarding process. Quickly and efficiently

working out which areas of operation need more coverage and those which are easily communicated.

This may all seem positive to the busy HR professional. But as an industry which relies so heavily on human interaction and rational, could AI really be the saviour it promises to be?

UNEMOTIONAL INTELLIGENCE

Understandably, many employees are concerned about the application and vast scope of AI within the HR process.

With the removal of human rational come decisions based purely on process, rather than calling upon common sense to make alterations and intervene when they are not working in the business's best interest.

One rather unbelievable example of this is the case of Ibrahim Diallo. This case highlights the potential issues of trusting AI to recognise human errors and make adjustments where appropriate. Ibrahim found himself experience a myriad of denials of access to systems at his business. After three weeks of personal and business confusion, Ibrahim discovered his previous manager had failed to update his contract of employment. Even once

the error had been discovered, Ibrahim's supervisors were unable to remedy the issue through intervention.

AI is only as good as the data you input. The tools learning process is based on analysing past experiences and data and then applying that information in a decision making process. If the past experiences and data is incorrect, then AI will not make the best decisions.

NO MORE HUMANS IN HR

Another understandably concerning aspect of adopting AI widely across HR processes is the potential for it to make the employment of many HR professionals obsolete. Although,

initially this may cost save and speed up processes, in the long term it removes the benefit of professional human experience. Ultimately this will lead to AI inevitably making poor decisions, which will be difficult or impossible to remedy.

Based on AI's learning process and without intelligent human intervention, once bad decisions have been made by the system, these bad decisions are likely to compound over time. This will ultimately lead to disaster for the business in question.

Yet this ability to learn from past experience and continue to develop decision making based on new data and inputs is the exact reason why many HR software vendors are working towards incorporating AI into their products and services.

HR – MORE THAN JUST PROCESSES

When you really look into the full scope of human relations, it becomes obvious that AI certainly cannot replace all of these areas:

STAFFING AND RECRUITMENT

This includes the full selection and recruitment process, pay, employee benefits and the termination of employment. This activity relies on ethical hiring practices being applied by HR professionals.

PAY GRADE & COMPENSATION

Human resource teams are responsible for setting, monitoring and editing pay grades and scales within an organisation. This includes market research into industry norms, as well as understanding the value of each employee to the business as a whole.

PROFESSIONAL DEVELOPMENT

HR is also widely responsible for staff training and development. This translates to the continuous search of individual



CHINESE TECH START-UPS PURSUE GROWTH IN INDIAN MARKET

As the Chinese economy slows and domestic competition grows fiercer, the country's tech entrepreneurs are looking increasingly to emerging markets. Many have converged on India, where the smartphone user base has exploded to about 450m as a result of ultra-cheap data plans and affordable handsets. "India is an open market," said S Ramakrishna Velamuri, a professor of entrepreneurship at the China Europe International Business School. "India is the only market in the world that can give [Chinese companies] the size of user base they've gotten used to," he added.

In many ways, the marriage of Chinese tech and the Indian market is counter-intuitive — the scale and strength of the Chinese economy and the rising wealth of its people far exceed those of its neighbour. But the two countries share a mobile-first, Android-dominant ecosystem, and densely populated cities teeming with young, engaged users.

Beyond the start-ups, tech stalwarts, such as ByteDance, Tencent and Alibaba, have also made inroads in the country's consumer market, with addictive apps like TikTok and Helo, and investments into companies like Paytm.



Many Chinese tech start-ups have converged on India, where the smartphone user base has exploded to about 450m as a result of ultra-cheap data plans and affordable handsets © Bloomberg

Roughly one-fifth of the top 100 apps in India in October came from Chinese companies, according to data from SensorTower. "China is very advanced in its consumer tech," said Professor Velamuri, "where India is strong in enterprise tech because of its historical connections with the US tech ecosystem" as hub for outsourcing and talent.

Source: Financial Times

TWO CHINESE COMPANIES HAVE JOINED THE RANKS OF THE FASHION INDUSTRY'S GIANTS

Heilan Home isn't a widely known name beyond China, but in its home country, it's a giant. Since its founding about two decades ago by Zhou Jianping — now among China's billionaires — the mass-market men's brand, also known as HLA, has grown into one of the country's biggest clothing companies, operating some 5,000 stores, mostly within China.

Anta Sports, meanwhile, first gained recognition making shoes for badminton players. These days it's China's biggest sports company, and has global ambitions. It sponsors a handful of NBA players, including Klay Thompson, and recently led the consortium that bought Finland's Amer Sports for \$5.2 billion, owner of brands, such as Salomon, Arc'teryx, and Wilson.

Both are now among the ranks of the world's top-performing fashion companies, according to a new report by consultancy McKinsey & Company and media outlet The Business of Fashion. It underscores how these Chinese companies are growing and becoming competitive in an industry long dominated by American and European businesses.

According to the report, the appearance of Anta and Heilan reflects "shifting attitudes in favour of local brands by Chinese



Sneakers by China's Anta Sports

consumers, as local heroes increasingly compete with international high-street brands in areas, such as value for money, innovation in design and quality, and customer service."

Source: qz.com

questions will need to be sense checked by a human HR professional to ensure that common sense is being applied throughout the interview process.

ALL-OUT BATTLE OR COLLABORATION OPPORTUNITY?

You may have guessed it already. The answer to whether AI is the future of HR is in many ways — yes. But will that in future mean no human HR professionals? It is highly unlikely.

Rather than being a case of AI vs HR professional, it is more a case of working out how HR professionals can work with and leverage AI to their advantage.

The key to understanding the benefits of AI and contributing to a positive adaptation experience is to see it as not only a time-saver, but a boost to current operations. Those that are currently in or are looking to become a HR professional should keep an eye on the latest AI developments and focus their career on developing their relationship with such technologies.

人力资源与人工智能未来会发生什么？

人工智能，在商业各个领域带来巨大轰动效应的技术。但人工智能能使人力资源管理更优化吗？人们普遍认为人工智能在招聘，绩效管理，入职流程等方面精简了组织流程。对忙碌的人力资源从业人员来说这无疑是个好消息，但是，人工智能真的能在这个高度依赖人类互动的行业领域表现良好吗？

非感性的智能

人工智能只是类似于你的数据分析工具。数据分析工具的逻辑是基于过去的经验和输入数据的信息作出决策，假如输入的信息或数据不正确，即使是人工智能也没有办法作出正确的决策。

HR 不仅仅只是流程

在道德行为判断，识别和理解员工个体对企业整体的特殊价值，专业技能培训及员工健康和安全生产领域的预测和改善方面，人工智能都存在缺陷。

人工智能并非无所不能

未来是不是就意味着不需要人力资源专业人员？这极不可能。

人工智能的好处不仅可以节省时间，而且可以提升当前的操作。如果你目前正打算成为人力资源专业人员应该关注并专注于人工智能的最新发展。

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and organisational needs and creating development plans to help current staff fill those skill gaps.

HEALTH & SAFETY

Compliance to health and safety regulations is another key element of the HR functions responsibility. This will include making changes in the workplace to ensure the continual meeting of standards.

EMPLOYEE WELLBEING

This responsibility involves ensuring that all employee rights are adhered to. This will usually involve acting on all employee claims and disputes, as well as monitoring any breaches of current regulations. This may often lead HR professionals to representing the organisation in negotiations.

IT TAKES A HUMAN...

Human resources professionals are constantly working to the ultimate goal of achieving optimal performance. This is achieved through the continuous improvement of both the employees and the organisation as a whole. This direction makes it clear why many professionals within the industry are keen to implement automation through AI where possible, speeding up the process of achieving this goal.

Many professionals even bet on AI transforming HR entirely. However, are we really likely to see humans disappear from human resources? It's

unlikely. Just like we saw predictions during the 19th-century industrial revolution that all labour work would become a thing of the past, similar predictions in the 21st century are likely to produce similar results. After all, AI will need a human input if it is to remain effective at its job.

Studying the history of the industrial and technological revolution shows that the loss of jobs is always a concern in certain industries. However, these fears are invariably unfounded. Although, in many cases, those which operate in these industries do have to retrain and develop new skills in order to keep up with the revolution.

AI IS NOT ALL-ENCOMPASSING

As it goes, AI is not as intelligent as it might seem, at least not yet. In fact, most AI which are used to undertake complex tasks, such as HR functions, still require at least some element of human supervision. This is primarily due to the fact that it cannot replace human rational and reasoning.

AI is unlikely to ever be able to judge the emotional elements of human resources. This includes understanding whether a potential candidate is really going to fit in with their new team or being able to offer true empathy during a difficult time.

Even the more basic functions, such as a chatbot, being used for interview

SHAPING UN FACIAL RECOGNITION STANDARDS

Chinese technology companies are shaping new facial recognition and surveillance standards at the UN, according to leaked documents obtained by the Financial Times, as they try to open up new markets in the developing world for their cutting-edge technologies.

Companies, such as ZTE, Dahua and China Telecom, are among those proposing new international standards — specifications aimed at creating universally consistent technology — in the UN's International Telecommunication Union (ITU) for facial recognition, video monitoring, city and vehicle surveillance.

Standards ratified in the ITU, which comprises nearly 200 member states, are commonly adopted as policy by



developing nations in Africa, the Middle East and Asia, where the Chinese government has agreed to supply infrastructure and surveillance tech under its "Belt and Road Initiative", according to experts.

Source: Financial Times

DUTCH AM GIANT JOINS WITH \$150BN CHINESE FIRM FOR BOND FUND

Dutch asset manager APG has teamed up with one of the biggest asset managers in China, E Fund, for a new strategy designed to capitalise on emerging ESG opportunities in the country. The strategy, which will officially be called China Fixed Income Strategy, will invest in corporate and local government bonds, while taking ESG factors into account. The Dutch asset manager said this is a relatively new concept in China.

'Given China's growing importance in international capital markets and the specific challenges on ESG disclosure and awareness in that market, we believe it is essential to have a strong local presence and "boots on the ground". This is why we are opening up a dedicated office in Beijing and pool local expertise and experience with E Fund,' said Sandor Steverink,



head of Treasuries at APG AM. Steverink added that his team is working to expand ESG information about China, which will hopefully increase the diversification in the portfolio.

Source: Financial Times

TIANJIN MONTHLY EXECUTIVE BREAKFAST BRIEFING SUMMARY

19.11.2019 The St. Regis, Tianjin

Topic: Delivering Growth through Talent-Led Changes

Speaker: Amy Su, Principal of Careel Business Leader, Mercer North China

Summary: Through a comparative analysis of the economic situation of China and the rest of the world, Amy pointed out the impact of overall economic and the subsequent changes in the reward program in Jingjinji (京津冀) Area, especially, the Tianjin market in this era of VUCA (Volatility, Uncertainty, Complexity, Ambiguity).

Details: Enterprises are constantly facing changes accompanied by uncertainty. During this month's breakfast briefing, guest speaker Amy Su, Principal of Careel Business Leader, Mercer North China, deliberated her insight on the ongoing trend in rewards under the current economic outlook.



A MARVELOUS ANNUAL GENERAL MEETING AND 2019 WINTER HOLIDAY PARTY

27.11.2019 Shangri-La Hotel, Tianjin

AmCham China, Tianjin organized its grand **Annual General Meeting and Winter Holiday Party** for the year 2019 at Shangri-La hotel on November 27, 2019. The event kicked off with the Annual General Meeting where AmCham Chairman **Martin Winchell** reviewed 2019 in terms of Advocacy, Events, Membership and Services and shared the chamber's upcoming plans regarding 2020 with the members. This year, we awarded the members in the following categories-

Sponsorship Awards 2019

- Air Canada
- Tianjin United Family Hospital
- Tianjin Modern Group Co., Ltd.
- WE Brewery
- SMOKI&CO.

FORUM/COMMITTEE AWARD 2019

Tianjin Manufacturing and Sustainability Forum

MEMBER COMPANY ACHIEVEMENT AWARDS 2019

- 20 year member**
 - Caterpillar Inc.
 - JPMorgan Chase Bank (China) Company Limited, Tianjin Branch
 - PPG Coatings (Tianjin) Co., Ltd.
 - P&G Manufacturing (Tianjin) Co., Ltd.
 - Tianjin Sirui International School

10 year member

- AVX Electronics (Tianjin) Co., Ltd.
- Deloitte Touche Tohmatsu Certified Public Accountants LLP, Tianjin Branch
- Fortive Setra-ICG (Tianjin) Co., Ltd.
- Metso Minerals (Tianjin) Co., Ltd.
- Permco (Tianjin) Hydraulic Inc., Ltd.
- Woodward (Tianjin) Controls Company Ltd



Finally, Martin expressed his gratitude to all the sponsors and with an optimism to carry on the legacy of building the bridge between the government and businesses in China, announced 2020 Executive Committee Members for AmCham China, Tianjin with **Michael Hart** being the new Chairman. The meeting ended with Martin Winchell being awarded as **'The Legend'** by AmCham China, Tianjin.

After the meeting, members, families and friends joined the outstanding Christmas Tree Lighting Ceremony at Shangri-La Hotel, Tianjin followed by fantastic band and choir performances from the International School of Tianjin and a piano performance by Tianjin Julliard School.

Such a massive and magnificent event would not be possible without the generous help from the sponsors. AmCham China, Tianjin would like to express its heartfelt gratitude for contributing to make the event a great success! to:

Exclusive Platinum Sponsor: Modern International Finance Center

Golden Sponsors: Air Canada, United Family Healthcare

Silver Sponsors: Admiral Farragut Academy Tianjin, International School of Tianjin, Tianjin Julliard, Boeing Tianjin Composites

A special shout out to Shangri-La Hotel, Tianjin for the venue and additional supports.





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MEMBERSHIP OPPORTUNITIES AVAILABLE!

As Chinese lunar year of 2020 is approaching, the European Chamber Tianjin Chapter is extending the heartfelt gratitude to all members and partners for the great support in 2019!

Foreign invested enterprises are welcome to join us. Corporate membership fee starts from RMB5,900 and up. Please contact 022-5830 7809 for more information regarding membership or visit our official website: www.european-chamber.com.cn

Office Location: Office 4108, Tianjin World Financial Center, 2 Dagubei Lu, Heping District, Tianjin 300020

在这辞旧迎新之际，中国欧盟商会天津分会衷心的感谢所有会员和合作伙伴在 2019 年给予商会的大力支持！欢迎外资企业加入我们，企业会籍年费人民币 5,900 元起。

详情请咨询 022-5830 7809 欧盟商会官网：www.european-chamber.com.cn

欧盟商会天津分会办公地址：天津市和平区大沽北路 2 号天津环球金融中心 4108 室（邮编 300020）

ALL EVENTS IN 2019:

EUROPEAN CHAMBER TIANJIN - 2019 EVENTS REVIEW

JAN	Digital Marketing Training: Fundamental Skill for PR and Marketing - Offline Events 数字营销系列：企业公关市场必修课 - 做好一场线下活动是基本功	JUN	Finance and Accounting Training for Non-Financial Manager 非财务人员的财务知识培训	SEP	HR Practical Seminar：中国平安和维斯塔斯的高绩效管理以及员工福利成本控制
FEB	HR Practical Training: Flexible Employment 灵活用工的特点剖析、实际应用及风险防控	JUN	HR Practical Training Series: Moot Court - A Comprehensive Review for HR Legal Risk 模拟法庭 - 人力资源相关法律风险实战演练	SEP	European Chamber 2019/2020 Position Paper Launch 中国欧盟商会 - 欧盟企业在中国建议书 2019/2020 天津发布会
FEB	Welcome Back Mixer and 2019 New Year Kickoff 中国欧盟商会新年聚会	JUN	GM Exchange - Opportunities for EU Firms in China's Belt and Road Initiative 十人午餐会：欧洲企业“一带一路”的机遇	SEP	GM Exchange - China's New Corporate Social Credit System 十人午餐会 - 全新的中国企业社会信用体系如何影响企业运营
MAR	F&T Seminar - IIT Reform: Individual Income Tax Policy for Foreign Individuals 个税改革中涉及外籍人士的政策解读	JUN	Exclusive High-level Closed-Door Meeting with Tianjin Commission of Commerce 欧盟企业与天津市政府高层沟通会：对话天津市商务局·工信局·医保局及公安局	OCT	Supply Chain Management Training - S&OP Management 供应链管理培训系列之“销售与运营规划”
MAR	2019 European Chamber Priority Kickoff Meeting + Foreign Investment Law (Draft) Comments Sharing 中国欧盟商会天津 2019 年政府沟通讨论暨《外商投资法》(草案) 意见交流酒会	JUL	Supply Chain Management Training - Material Requirement Planning 供应链管理培训系列之“物料需求计划”	OCT	GM Exchange - Multinational Company Women Network in Tianjin 十人午餐会 - 天津跨国企业女性员工发展计划
MAR	Microsoft Office Training: Easy Production and Perfect Presentation of PPT Work Report 工作报告轻松制作完美演示	JUL	Budget Management and Cost Control 财务知识系列培训 - 预算管理 with 成本控制	OCT	Trend of Digitalized Tax Levy and Administration in China 经济数字化对税企双方影响
APR	Exclusive Update on 3rd World Intelligence Congress 2019 年世界智能大会独家信息分享座谈会	JUL	Soft Skill Training: Art of Reporting Your Work 工作汇报更胜一筹 - 工作汇报设计与呈现技术课程	OCT	2019 European Business Gala Dinner - Say "Cheese" 2019 “芝士说” 商务社交晚宴
APR	European Chamber Exclusive Policy Updates & Q&A session with Tianjin Customs 中国欧盟商会独家：天津海关最新政策解读会	JUL	China-US Trade Friction and Enterprise's Countermeasures 中美贸易摩擦背景下企业的应对措施交流	OCT	GM Exchange - Risk Management of Branches of Multinational Companies in China 十人午餐会 - 跨国公司分公司/工厂的突发事件处理
APR	Exclusive Tour to Schlote Group and Workshop on MiC 2025 探施洛特汽车零部件(天津)有限公司谈“中国制造 2025”机遇与挑战	JUL	Exclusive Factory Tour to Nestlé Tianjin & Workshop on Multi-national Company Management Facing External Change 探雀巢天津工厂谈跨国企业面对外部变化时的内部管理	OCT	Risk Management Training - How Do the Companies Handle Crisis Properly in Social Media Age 社交媒体时代的企业危机管理
APR	PMP Accreditation Comprehensive Training PMP 项目管理考前培训	AUG	Supply Chain Management Training - Forecast Management 供应链管理培训系列之“预测管理”	OCT	The New Foreign Investment Law Briefing 解读新外商投资法
APR	F&T Seminar - Updates on Corporate Income Tax and Individual Income Tax Based on SAT Recent Announcement 企业所得税更新以及基于税务总局公告的个人所得税进展	AUG	Exclusive Factory Tour to NXP Semiconductors 探恩智浦半导体天津工厂及实验室	NOV	Management of Daily Employment and Dismissal of Senior Managers in Enterprises from the Perspective of Labor Law 劳动法视角下的企业高级管理人员日常用工与解雇管理
MAY	Lean Management Training - Value Stream Mapping 精益管理系列培训 - 价值流程图	AUG	Updates on Cybersecurity Law and Information Security Classified Protection 网络安全立法进展及安全等级保护制度解析	NOV	Supply Chain Management Training - Supply Chain Data Analysis via Excel 供应链管理培训系列之“基于 Excel 的供应链数据分析和技能”
MAY	Soft Skill Training: The Pyramid Theory - Logic of Thinking, Expression and Action 玩转金字塔原理 - 思考、表达和行动的结构化拆解	AUG	Welcome Back Summer Mixer 中国欧盟商会庭院消暑酒会	NOV	Soft Skill Training: Draw Your Thinking 思维导图职场应用 - 大展宏图
MAY	Annual General Meeting & Meet the New Board Networking Cocktail 2019 年年度大会暨董事会选举鸡尾酒会	SEP	Policy Updates & Q&A session with Tianjin Customs 天津海关最新政策解读会 - 转让定价、原产地证等	NOV	European Business Dinner with Tianjin Municipal Government 欧盟企业与天津市副市长及市政府交流座谈及晚宴
MAY	"WAGO CUP" Badminton Tournament and Spring Family Day “万可杯”羽毛球大赛	SEP	GM Exchange - Local Support and Best Practices of Intelligent Manufacturing 十人午餐会 - 跨国公司制造工厂的智能化改造和政策支持	DEC	Annual Finance and Taxation Regulation and Updates Review 2019 财税相关政策年度交流大会
MAY	2019 "WAGO CUP" Spring International Family Day “万可杯”迎春国际家庭日	SEP	Supply Chain Management Training - Inventory Management 供应链管理培训系列之“库存管理”	DEC	Supply Chain Manager Exchange Party 供应链管理 2019 年度聚会
MAY	Exclusive Tour to Vestas Wind Technology (China) Co., Ltd. and Workshop on Supply Chain Management - "MRP" 探维斯塔斯风力技术中国有限公司谈供应链管理之“物料需求计划”				

SPECIAL EVENT - GERMAN CHRISTMAS MARKET TIANJIN 2019 14.12.2019

On December 14th, 2019, the German Chamber of Commerce Tianjin invited their members and friends to a very special Christmas celebration at the SMOKI & CO, where festive ambience was offered along with Christmas music, culinary delicacies, and an exciting lucky draw.

More than 50 guests joined the event for a free flow of Glühwein (mulled wine), warm cacao and other beverages as well as specialties like: Beef Goulash, Roasted Goose with Bavarian Stuffing Wild Berry Sauce, Potato Dumpling, Christmas Stollen etc. And the colorful Christmas Flea Market booths made the event even more attractive for both young and grown-up visitors.

The German Christmas Market is an annual high light event of the German Chamber of Commerce, offering the guests a perfect opportunity to enjoy the traditional German Christmas atmosphere together with their beloved ones, friends and colleagues.



DINING

TIANJIN

Chinese

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T: +86 22 5809 5098
天泰轩中餐厅
和平区大沽北路167号天津丽思卡尔顿酒店一楼和二楼

Din Tai Fung
A: No. 18, the junction of Zi Jin Shan Lu and Binshui Dao, Hexi District
T: +86 22 2813 8138
W: dintaifung.com.cn
鼎泰丰
河西区滨水道与紫金山路交口18号

New Dynasty
A: 2F, Renaissance Tianjin Lakeview Hotel No.16 Binshui Road, Hexi District, Tianjin
T: +86 22 5822 3388
天宾楼
河西区滨水道16号万丽天津宾馆2层

Qing Wang Fu
A: No. 55, Chongqing Road Heping District
T: +86 22 8713 5555
+86 22 5835 2555
E: info@qingwangfu.com
W: qingwangfu.com
庆王府
和平区重庆道55号

Riverside Chinese Restaurant
A: 3F, Holiday Inn Tianjin Riverside Phoenix Shopping Mall East Haihe Road, Hebei District
T: +86 22 2627 8888 ext. 2211
海河轩中餐厅
河北区海河东路凤凰商贸广场天津海河假日酒店3楼

JIN House
A: 7/F, Four Seasons Hotel Tianjin, 138 Chifeng Road, Heping District, Tianjin
T: +86 22 2716 6262
津韵·中餐厅
和平区赤峰道138号天津四季酒店7层

Ying
A: 2nd Floor, Conrad Tianjin, No. 46, Tianta Road, Nankai District, Tianjin
T: +86 22 5888 6666
瀛轩
南开区天塔道46号天津康莱德酒店二层

Japanese

Kawa Sushi Lounge
A: 7/F, Four Seasons Hotel Tianjin, 138 Chifeng Road, Heping District, Tianjin
T: +86 22 2716 6262
川·寿司酒廊
和平区赤峰道138号天津四季酒店7层

Café Vista
A: 1F, Wanda Vista Tianjin, 486 Bahao Road, Da Zhi Gu, Hedong District
T: +86 22 2462 6888
美食汇全日餐厅
河东区大直沽八号路486号天津万达文华酒店一层

Seasonal Tastes
A: 1F, 101 Nanjing Road, Heping District
T: +86 22 2389 0168
知味全日餐厅
和平区南京路101号一层

Seitaro
A: 2 F, Sheraton Hotel Tianjin Zi Jin Shan Lu, Hexi District
T: +86 22 2731 0909
清太郎日本料理
河西区紫金山路喜来登大酒店

SôU
A: 49F, Tangla Hotel Tianjin, No.219 Nanjing Road, Heping District
T: +86 22 2321 5888 ext.5106
思创
南京路219号天津唐拉雅秀酒店49楼

Southeast Asian

Bam Bou
A: 1st Floor, Conrad Tianjin, No. 46, Tianta Road, Nankai District, Tianjin
T: +86 22 5888 6666
竹影
南开区天塔道46号天津康莱德酒店一层

Bakeries & Desserts



Gang Gang Bread & Wine
A: 104, Olympic Tower, Chengdu Dao, Heping District
T: +86 22 2334 5716
冈冈葡萄酒 & 面包店
和平区成都道126号奥林匹克大厦1层104



LE CROBAG – Tianjin Store
A: Room 109, Buliding A2 , Binshui West road, Nankai District
T: +86 22 2374 1921
Le Crobag德国面包房 (奥城店)
南开区奥城商业广场A2商9



Western

Promenade Restaurant
Featuring gorgeous views of the Hai River, **Promenade** provides the exclusive dining experience with South East Asia flavors, Indian gourmet, Chinese and Western traditional cuisine and more.
A: 1F, The St. Regis Tianjin No. 158, Zhang Zizhong Road Heping District
T: +86 22 5830 9959
O: 06:00 - 22:00
河岸国际餐厅
和平区张自忠路158号天津瑞吉金融街酒店一层(哈密道正对面)

Riviera Restaurant
Riviera brings the casually elegant refined dining experience to Tianjin featuring modern Mediterranean -French dishes paired with selections from an supurb list of international wines.
A: 1F, The St. Regis Tianjin. No. 158, Zhang Zizhong Dao, Heping District
T: +86 22 5830 9962
O: 11:30 - 14:30; 17:00 - 22:00.
蔚蓝海餐厅
和平区张自忠路158号天津瑞吉金融街酒店一层



ZEST
A: 1 F, The Ritz-Carlton, Tianjin, No. 167 Dagubei Road, Heping District, Tianjin
T: +86 22 5809 5109
香溢 - 全日餐厅
和平区大沽北路167号天津丽思卡尔顿酒店一楼

Prego Italian Restaurant
A: 3F, The Westin Tianjin, No.101, Nanjing Road, Heping District
T: +86 22 2389 0173
Prego意大利餐厅
和平区南京路101号天津君隆威斯汀酒店3层

Qba - Latin Bar & Grill
A: 2F, 101 Nanjing Road, Heping District
T: +86 22 2389 0171
Q吧 - 拉丁酒吧&烧烤
和平区南京路101号二层

Pizza Bianca
A: No.83 Chongqing Lu, Min Yuan Stadium, Heping District
T: +86 22 8312 2728
比安卡意大利餐厅
和平区重庆道83号民园体育场内

Churchill Wine & Cigar Bar
A: 1F, Wanda Vista Tianjin, 486 Bahao Road, Da Zhi Gu, Hedong District
T: +86 22 2462 6888
丘吉尔红酒雪茄吧
河东区大直沽八号路486号天津万达文华酒店一层

Brasserie Flo Tianjin
A: No.37, Guangfu Road Italian Style Town, Hebei District
T: +86 22 2662 6688
福楼
河北区意大利风情区光复道37号

Maxim's De Paris
A: No.2 Changde Dao, Heping District
T: +86 22 2332 9966
马克西姆法餐厅
和平区常德道2号



Hard Rock Cafe, Tianjin
A: No.56 Tianta Road, Nankai District
T: +86 22 2351 7625
天津硬石餐厅
南开区天塔道56号, 水上公园正门斜对过



Drei Kronen 1308 Brauhaus
A: 1F-2F, bldg. 5, Jinwan Plaza, Jiefang Bei Lu, Heping District
T: +86 22 2321 9199
路德维格-1308 德餐啤酒坊
和平区解放北路津湾广场5号楼1-2层



blue frog (Riverside 66)
A: Unit 3009, Riverside 66, No.166 Xing'an Road, Heping District
T: +86 22 23459028
蓝蛙 (恒隆广场店)
和平区兴安路166号恒隆广场3009室

blue frog (Joy City)
A: 1F-J02, Joy City, No.2 Nanmen Wai Dajie Street, Nankai District
T: +86 22 27358751
蓝蛙(大悦城店)
南门外大街大悦城如果街1F-J02

Prego Italian Restaurant
A: 3F, The Westin Tianjin, No.101, Nanjing Road, Heping District
T: +86 22 2389 0173
Prego意大利餐厅
和平区南京路101号天津君隆威斯汀酒店3层

Qba - Latin Bar & Grill
A: 2F, 101 Nanjing Road, Heping District
T: +86 22 2389 0171
Q吧 - 拉丁酒吧&烧烤
和平区南京路101号二层

Pizza Bianca
A: No.83 Chongqing Lu, Min Yuan Stadium, Heping District
T: +86 22 8312 2728
比安卡意大利餐厅
和平区重庆道83号民园体育场内

Churchill Wine & Cigar Bar
A: 1F, Wanda Vista Tianjin, 486 Bahao Road, Da Zhi Gu, Hedong District
T: +86 22 2462 6888
丘吉尔红酒雪茄吧
河东区大直沽八号路486号天津万达文华酒店一层

Browns Bar & Restaurant
A: No.108-111, 1st Floor Min Yuan Stadium, Heping District
T: +86 22 88370588/88370688
E: info@browns-tj.com
勃朗斯英式酒吧餐厅
和平区重庆道83号民园广场西楼一层108-111号

DINING

Brasserie on G
A: 1st Floor, Conrad Tianjin, No. 46, Tianta Road, Nankai District, Tianjin
T: +86 22 5888 6666
美庭
南开区天塔道46号天津康莱德酒店一层

1863 Bistro & Terrace
A: 1F Astor Wing, The Astor Hotel, A Luxury Collection Hotel, Tianjin No. 33, Tai'er Zhuang Lu Heping District
T: +86 22 2331 1688 ext. 8918
1863别致西餐厅&花园
利顺德翼, 和平区台儿庄路33号天津利顺德大饭店豪华精选酒店一层

Café Majestic
A: 1F Haihe Wing, The Astor Hotel, Tianjin. No. 33, Tai'er Zhuang Lu, Heping District
T: +86 22 2331 1688 ext. 8910
凯旋咖啡厅
海河翼, 和平区台儿庄路33号天津利顺德大饭店一层

Café Venice
A: 2F, Holiday Inn Tianjin Riverside Phoenix Shopping Mall East Haihe Road, Hebei District
T: +86 22 2627 8888 ext. 2271
威尼斯咖啡厅
河北区海河东路凤凰商贸广场天津海河假日酒店2楼

Le Rosso Pizza & Steak
A: 24 Ying Chun Li, Wu Jia Yao Er Hao Road (near Xi Kang Lu) He Ping District
T: 15602172289, 17526573687
Le Rosso 意大利餐厅
和平区吴家窑二路迎春里24号楼底商 (靠近西康路)



THE CORNER-CHANCE
A: No.101-102 Harbin Rd, Heping District, Tianjin
T: +86 22 8321 9717
考恩餐饮&文化空间
和平区哈尔滨道102增101号

The CORNER-ACADEMY
A: No. 86 Harbin Rd., Heping District, Tianjin
T: +86 22 2711 9871
考恩预约品鉴店
和平区哈尔滨道86号



Pomodoro (International Plaza)
A: 1st floor, International plaza, Nanjing road, Heping District, Tianjin (infront of Catholic Church)
T: +86 22 2346 0756
小蕃茄意大利餐厅 (国际商场店)
天津和平区南京路国际商场B座底商 (近西开教堂)



Habuka the Butcher
A: No.187, Chengdu Road, Heping District, Tianjin
T: +86 22 8338 5251
+86 157 2205 2242
羽深肉铺
和平区成都道187号

Bars

The St. Regis Bar
The most beautiful bar in town with stunning river view. A rare haven of refined luxury, **The St. Regis Bar** is a place for guests to enjoy the enduring tradition of St. Regis Afternoon Tea and a wide selection of refreshing drinks.
A: 1F, The St. Regis Tianjin. No. 158 Zhang Zizhong Road, Heping District
T: +86 22 5830 9958
O: 09:30 - 01:30.
瑞吉酒吧
和平区张自忠路158号天津瑞吉金融街酒店一层

FLAIR Bar and Restaurant
A: 1 F, The Ritz-Carlton, Tianjin, No. 167 Dagubei Road, Heping District, Tianjin
T: +86 22 5809 5099
FLAIR餐厅酒吧
中国天津市和平区大沽北路167号天津丽思卡尔顿酒店一楼

The Lobby Lounge
A: 1st Floor, The Ritz-Carlton, Tianjin, No. 167, Dagubei Road, Heping District, Tianjin
T: +86 22 5857 8888 ext. 5091
W: ritzcarlton.com/tianjin
大堂酒廊
中国天津市和平区大沽北路167号天津丽思卡尔顿酒店一楼

Gusto Bar
A: 9/F, Four Seasons Hotel Tianjin, 138 Chifeng Road, Heping District, Tianjin
T: +86 22 2716 6264
9吧
和平区赤峰道138号天津四季酒店9层



Biking Tianjin Adventurer Club

• Tianjin, Tianjin • Invite-Only
Biking Tianjin Adventurer Club (BTAC). Weekend social road biking group who enjoy exploring Tianjin and surrounds. Send us a note and join us for a ride in Tianjin!
E: thestinos@msn.com

SERVICES

Golf

FYLA GOLF International Golf Academy
A: Senao Golf Driving Range, Aoti Road, Nankai District, Tianjin
T: 18526437988
飞乐国际高尔夫学院
天津市南开区奥体道森奥高尔夫练习场

Education



UPI
A: New Taiyuan Rd.No.189, Jiefang North RD, Heping District,Tianjin.
T: +86 22 23319485
UPI
天津市和平区解放北路189号, 靠近新太原道一侧 (近丽思卡尔顿酒店)

International Schools



Admiral Farragut Academy Tianjin
A: No.3, Yantai Road, Heping District
T: +86 022 2339 6152
W: www.farragut.cn
法拉古特学校天津校区
和平区烟台道3号



International School of Tianjin
A: No.22 Weishan South Road, Shuanggang, Jinnan District
T: +86 22 2859 2002/5/6
W: www.istianjin.org
天津经济技术开发区国际学校天津分校
津南区(双港)微山南路22号



Wellington College International Tianjin
A: No. 1, Yide Dao, Hongqiao District
T: +86 22 8758 7199 ext. 8001
M: +86 187 2248 7836
E: admissions.tianjin@wellingtoncollege.cn
W: www.wellingtoncollege.cn/tianjin
天津惠灵顿外籍人员子女学校
红桥区义德道1号



Tianjin International School
A: No.4-1, Sishui Dao, Hexi District
T: +86 22 8371 0900 ext. 311
天津惠灵顿外籍人员子女学校
河西区泗水道4号增1

SERVICES

Hotels

★★★★★ Hotels



Renaissance Tianjin Lakeview Hotel

A: No. 16, Binshui Dao, Hexi District
T: +86 22 5822 3388
万丽天津宾馆
河西区宾水道 16 号



The Ritz-Carlton, Tianjin

A: No. 167 Dagubei Road, Heping District, Tianjin
T: +86 22 5857 8888
天津丽思卡尔顿酒店
和平区大沽北路 167 号



The St. Regis Tianjin

A: No. 158, Zhangzizhong Road Heping District
T: +86 22 5830 9999
天津瑞吉金融街酒店
和平区张自忠路 158 号 (津塔旁, 哈密道正对面)

The Westin Tianjin

A: 101 Nanjing Road, Heping District
T: +86 22 2389 0088
W: westin.com/tianjin
天津君隆威斯汀酒店
和平区南京路 101 号



HYATT REGENCY TIANJIN EAST

A: 126 Weiguo Road, Hedong Dist. Tianjin, 300161
T: + 86 22 2457 1234
F: +86 22 2434 5666
W: tianjin.regency.hyatt.com
天津东凯悦酒店
天津市河东区卫国道 126 号



Four Seasons Hotel Tianjin

A: 138 Chifeng Road, Heping District, Tianjin
T: +86 22 2716 6688
天津四季酒店
和平区赤峰道 138 号

The Astor Hotel, Tianjin

A: No. 33, Tai'er Zhuang Lu, Heping District
T: +86 22 5852 6888
天津利顺德大饭店
和平区台儿庄路 33 号



Banyan Tree Tianjin Riverside

A: No. 34, Haihe Dong Lu, Hebei District, Tianjin
T: +86 22 5883 7848
W: www.banyantree.com
天津海河悦榕庄
河北区海河东路 34 号



Holiday Inn Tianjin Xiqing

A: No. 5 Wanhui Road, Zhongbei Town, Xiqing District, Tianjin
T: +86 22 8797 5555
W: www.holidayinn.com
天津中北假日酒店
西青区中北镇万卉路5号 邮编 300385

Holiday Inn Tianjin Riverside

A: Phoenix Shopping Mall Haihe Dong Lu, Hebei District
T: +86 22 2627 8888
天津海河假日酒店
河北区海河东路凤凰商贸广场

Holiday Inn Tianjin Aqua City

A: No. 6, Jieyuan Dao, Hongqiao District
T: +86 22 5877 6666
天津水游城假日酒店
红桥区芥园道 6 号



Shangri-La Hotel, Tianjin

A: No.328 Haihe East Road, Hedong District Tianjin, 300019 China
T: + 86 22 8418 8801
天津香格里拉大酒店
河东区海河东路 328 号



PAN PACIFIC TIANJIN HOTEL

A: No. 1 Zhang Zi Zhong Road, Hong Qiao District
T: +86 22 5863 8888
E: infor.pptsn@panpacific.com
天津泛太平洋大酒店
天津红桥区张自忠路 1 号

Hotel Indigo Tianjin Haihe

A: No.314 Jiefang South Road, Hexi District, 300202, Tianjin
T: +86 22 8832 8888
F: +86 22 8832 6868
天津海河英迪格酒店
中国天津市河西区解放南路 314 号



Tianjin Goldin Metropolitan Polo Club

A: No.16, Hai Tai Hua Ke Jiu Lu, Bin Hai Gao Xin Qu, Tianjin
T: + 86 22 8372 8888
W: www.metropolitanpoloclub.com
天津环亚国际马球会
滨海高新区海泰华科九路16号

Tangla Hotel Tianjin

A: No. 219, Nanjing Lu, Heping District
T: +86 22 2321 5888
天津唐拉雅秀酒店
和平区南京路 219 号

Tianjin Yan Yuan International Hotel

A: Zi Jin Shan Lu, Hexi District
T: +86 22 2731 3388
天津燕园国际大酒店
天津市河西区紫金山路 31 号



Conrad Tianjin

A: No. 46, Tianta Road, Nankai District, Tianjin
T: +86 22 5888 6666
天津康莱德酒店
南开区天塔道 46 号



Wanda Vista Tianjin

A: 486 Bahao Road, Da Zhi Gu, Hedong District, Tianjin 300170
T: +86 22 2462 6888
F: +86 22 2462 7000
天津万达文华酒店
中国天津市河东区大直沽八号路 486 号



Courtyard by Marriott Tianjin Hongqiao

A: No. 166 Beima Road, Hongqiao District, Tianjin
T: +86 22 5898 5555
天津陆家嘴万怡酒店
天津市红桥区北马路 166 号

Radisson Tianjin

A: 66 Xinkai Road, Hedong District, Tianjin 300011, China
T: +86 22 2457 8888
E: hotel@radisson-tj.com
天津天诚丽筠酒店
中国天津市河东区新开路 66 号 邮编 300011

Serviced Apartments

Ariva Tianjin Binhai Serviced Apartment

A: No. 35 Zi Jin Shan Road, Hexi District
T: +86 22 5856 8000
F: +86 22 5856 8008
W: www.stayariva.com
滨海·艾丽华服务公寓
天津市河西区紫金山路 35 号

Ariva Tianjin Zhongbei Serviced Apartment

A: No. 80 Xingguang Road, Zhongbei Town, Xiqing District
T: 022-5863 1188
F: 022-5863 1166
E: Reservation.ATZB@stayariva.com.cn
天津中北·艾丽华服务公寓
天津市中北镇星光路 80 号

Astor Apartment

A: No. 32, Tai'er Zhuang Lu Heping District
T: +86 22 2303 2888
利顺德公寓
和平区台儿庄路 32 号

Conrad Residences Tianjin

A: No. 46, Tianta Road, Nankai District, Tianjin
T: +86 22 5888 6666
天津康莱德酒店公寓
南开区天塔道46号



Fraser Place Tianjin

A: No. 34 Xing Cheng Towers Ao Ti Street, West Weijin South Road, Nankai District
T: +86 22 5892 0888
E: sales.tianjin@frasershospitality.com
天津招商辉盛坊国际公寓
南开区卫津南路西侧奥体道星城 34 号楼



The Lakeview, Tianjin-Marriott Executive Apartments

A: No. 16, Binshui Dao, Hexi District
T: +86 22 5822 3322
天津万豪行政公寓
河西区宾水道 16 号



The Ritz-Carlton Executive Residences, Tianjin

A: No.167 Dagubei Road, Heping District
T: +86 22 5857 8888
天津丽思卡尔顿行政公寓
天津市和平区大沽北路167号



Somerset International Building Tianjin

A: No. 75, Nanjing Lu Heping District
T: +86 22 2330 6666
天津盛捷国际大厦服务公寓
和平区南京路75号

Somerset Olympic Tower Tianjin

A: No. 126, Chengdu Dao Heping District
T: +86 22 2335 5888
天津盛捷奥林匹克大厦服务公寓
和平区成都道126号



Sunshine100 Tianjin Tianta Himalaya
A: Weijingnan Road and Tianta Road, Nankai District
T: +86 22 2310 0100
阳光100天津喜马拉雅-天塔
南开区卫津南开与天塔道交汇天塔喜马拉雅

Sunshine100 Tianjin Nankai Himalaya
A: Fukang Road, Nankai District
T: +86 22 2361 3888
阳光100天津喜马拉雅-南开
南开区复康路南开喜马拉雅

IT



NNIT (Tianjin) Technology

A: 20 F, Building A, JinWan Mansion, No.358 Nanjing Road, 300100 Tianjin
T: +86 22 58856666
W: www.nnit.cn
天津恩恩科技有限公司
南开区南京路 3 58 号, 今晚大厦 A 座 20 层

Real Estate



HOUSING CHINA

大连豪之英物业管理有限公司天津分公司
A: 11F, Golden Valley Center Building No.1, Jinwan Square Binjiang Road, Heping District, Tianjin
天津市和平区滨江道 1 号津湾广场金谷大厦 1 号楼 11 层
T: +86 22 2315 9629

A: 4402-2, Building 4, No.19, Xinhuan West Road, Tianjin ETDZ, Tianjin, China
天津开发区信环西路 19 号泰达服务外包园 4 号楼 4402-2
T: +86 22 6537 5013
W: www.housing-cn.com/



Jones Lang LaSalle

A: Unit 3509, The Exchange Mall Tower 1, No.189 Nanjing Road, Heping District.
T: +86 22 8319 2233
W: joneslanglasalle.com.cn
仲量联行天津分公司
天津市和平区南京路 189 号津汇广场 1 座 3509 室

SERVICES

Serviced Office

The Executive Centre

A: 41F, Tianjin World Financial Center, 2 Dagubei Road, Heping District
T: +86 22 2318 5111
W: executivecentre.com
天津德事商务中心
和平区大沽北路 2 号天津环球金融中心津塔写字楼 41 层

Regus Tianjin Centre

A: 8 F, Tianjin Centre, No.219 Nanjing Road, Heping District
T: +86 22 2317 0333
雷格斯天津中心
和平区南京路 219 号天津中心 8 层

Regus Golden Valley Centre

A: 11F, Floor, Block One, Golden Valley Centre, Heping District
T: +86 22 5890 5188
W: www.regus.cn
雷格斯金谷大厦中心
和平区金谷大厦一号楼 11 层

Chamber of Commerce

European Chamber

A: 4108, Tianjin World Financial Center, 2 Dagubei Lu, Heping District
T: +86 22 5830 7608
E: tianjin@european-chamber.com.cn
W: european-chamber.com.cn
中国欧盟商会天津分会
和平区大沽北路 2 号天津环球金融中心 4108 室

American Chamber

A: Room 2918, 29F, The Exchange Tower 2, 189 Nanjing Lu Heping District
T: +86 22 2318 5075
F: +86 22 2318 5074
W: amchamchina.org
中国美国商会天津分会
和平区南京路 189 号津汇广场 2 座 2918 室

German Chamber

A: Room 4216, 41F, Tianjin World Financial Center, 2 Dagubei Road, Heping District, Tianjin
T: +86 22 5830 7962
E: tianjin@bj.china.ahk.de
中国德国商会天津办事处
和平区大沽北路 2 号 天津环球金融中心 41 层 4126 室

Moving & Relocation



Asian Tigers China - Tianjin

A: Room 2705, The Exchange Tower 2, No. 189 Nanjing Road, Heping District, Tianjin, 300051, China
T: +86 22 2433 3378
E: general.tsn@asiantigers-china.com
W: www.asiantigers-mobility.com
Wechat ID: AsianTigersMobility
天津市和平区南京路 189 号, 津汇广场 2 座 2705 室



HEALTH

Hospitals



Raffles Medical Tianjin Clinic

A: 1F Apartment Building, Sheraton Tianjin Hotel, Zi Jin Shan Road, He Xi District, Tianjin 300074
T: +86 22 23520143
河西区紫金山路喜来登饭店公寓楼一层, 300074



Tianjin United Family Hospital

A: No.22, Tianxiao Yuan Tanjiang Dao, Hexi District
T: +86 22 5856 8500 (Reception)
24 Hour Emergency:
T: +86 22 5856 8555
W: ufh.com.cn
天津和睦家医院
河西区潭江道天潇园 22 号

Women's and Children's Specialized Health

A: No.21, ShuiShangGongYuan East Road, Nankai District
T: +86 22 5898 2012
400 10000 16
W: amcare.com.cn
美中宜和医疗集团天津美中宜和妇儿医院
南开区水上公园东路 21 号



Arrail Dental Tianjin International Building Clinic

A: Rm 302, Tianjin International Building, No. 75 Nanjing Rd, Heping District
T: +86 22 2331 6219/32
24Hr Emergency Line:
150 0221 9613
W: arrail-dental.com
瑞尔齿科
和平区南京路 75 号
天津国际大厦 302 室

Tailor Made



Nasca Linien Tailor Made

A: No. 113 Chong Qing Road (WuDaDao Area)
T: +86 22 23300113
18522758791
纳斯达克·理念私享空间
天津市和平区重庆道 113 号 (五大道风景区)

A: 7th Floor, @ City, M Plaza, the cross of Binjiang Road and Shanxi Road, Heping District, Tianjin
T: +86 22 2712 1314
和平区滨江道与山西路口 Mplaza7 层

DINING

TEDA & TANGGU

Chinese



Cai Feng Lou Chinese Restaurant

A: 1F, InterContinental Tianjin Yujiapu Hotel & Residences No.3360, Xinhua Road, Binhai New Area
T: +86 22 5986 8888 ext. 6508
 彩丰楼中餐厅
 滨海新区新华路3360号天津于家堡洲际酒店及行政公寓1层

Western

Brasserie Restaurant

A: Renaissance Tianjin TEDA Hotel & Convention Centre No. 29, 2nd Avenue, TEDA
T: +86 22 6621 8888 ext. 3711
 万丽西餐厅
 开发区第二大街29号天津万丽泰达酒店及会议中心



Bella Vita Italian Restaurant

A: Florentia Village Outlet Mall, North Qianjin Road, Wuqing District, Tianjin
T: +86 22 5969 8238
 美好生活意大利餐厅
 武清区前进道北侧佛罗伦萨小镇 Food-5



Commune Dine

A: 1F, InterContinental Tianjin Yujiapu Hotel & Residences No.3360, Xinhua Road, Binhai New Area
T: +86 22 5986 8888 ext. 6506
 食社自助餐厅
 滨海新区新华路3360号天津于家堡洲际酒店及行政公寓1层



LE CROBAG - Teda Store
 Le Crobag 德国面包房 (泰达店)
T: +86 22 5990 1619



BARS



Commune Bar

A: 1F, InterContinental Tianjin Yujiapu Hotel & Residences No.3360, Xinhua Road, Binhai New Area
T: +86 22 5986 8888 ext. 6509
 潮酒社
 滨海新区新华路3360号天津于家堡洲际酒店及行政公寓1层



Happy Soho Live Music & Dance BAR

(Opposite of Central Hotel)
A: No. 16, Fortune Plaza, Third Avenue, TEDA
T: +86 22 2532 2078
 欢乐苏荷酒吧
 开发区第三大街财富里16号(中心酒店对面)



Sky Lounge

A: 12F, InterContinental Tianjin Yujiapu Hotel & Residences No.3360, Xinhua Road, Binhai New Area
T: +86 22 5986 8888 ext. 6505
 堡子里酒廊
 滨海新区新华路3360号天津于家堡洲际酒店及行政公寓12层

Education



Beijing International Bilingual School-Tianjin

A: No.226, Mingsheng Rd., Sino-Singapore Tianjin Eco-City, Tianjin
T: +86 22 6713 9298
 185 2609 1709
 海嘉国际双语学校天津校区
 天津市滨海新区中新生态城明盛路226号



TEDA GLOBAL ACADEMY

A: No. 72, 3rd Avenue, TEDA
T: +86 22 6622 6158
 天津经济技术开发区国际学校国际部
 开发区第三大街72号
 W: tedaglobal.org

SERVICES

Hotels

HILTON TIANJIN ECO-CITY

A: No. 82 Dong Man Zhong Lu, Sino-Singapore Eco-City, Tianjin, P.R. China 300467
T: +86 22 5999 8888
F: +86 22 5999 8889
E: tianjineco.city@hilton.com
W: tianjineco.city.hilton.com
 天津生态城世茂希尔顿酒店
 天津市中新生态城动漫中路82号

Holiday Inn Binhai Tianjin

A: No. 86, 1st Avenue, TEDA
T: +86 22 6628 3388
 天津滨海假日酒店
 开发区第一大街86号



InterContinental Tianjin Yujiapu Hotel & Residences

A: No.3360, Xinhua Road, Binhai New Area
T: +86 22 5986 8888
 天津于家堡洲际酒店及行政公寓
 滨海新区新华路3360号



Renaissance Tianjin TEDA Convention Centre Hotel

A: No. 29, 2nd Avenue, TEDA
T: +86 22 6621 8888
 天津万丽泰达酒店及会议中心
 开发区第二大街29号

Sheraton Tianjin Binhai Hotel

A: No. 50, 2nd Avenue, TEDA
T: +86 22 6528 8888
F: +86 22 6528 8899
W: sheraton.com/tianjinbinhai
 天津滨海喜来登酒店
 开发区第二大街50号

Apartments



Ascott TEDA MSD Tianjin

A: No.7 Xincheng West Road, Tianjin Economic-Technological Development Area, Tianjin
T: +86 22 5999 7666
 天津雅诗阁泰达 MSD 服务公寓
 天津市经济技术开发区新城西路7号

HEALTH



Fraser Place Binhai, Tianjin

A: Block 6/7, Quincy Park, No.21 Bei Hai East Road, TEDA, Tianjin, China
T: +86 22 5988 1999
E: reservations.binhai-tianjin@frasershospitality.com
 天津招泰美伦辉盛坊国际公寓
 天津市开发区北海东路21号昆西园6/7号楼



TEDA, Tianjin - Marriott Executive Apartments

A: No. 29 2nd Avenue TEDA, Tianjin
T: +86 22 6621 8888
 天津泰达万豪行政公寓
 天津经济技术开发区第二大街29号

Office Space



TEDA MSD

A: 6F, TEDA MSD-C1, No.79, First Avenue, TEDA, Tianjin, China.
T: 400 668 1066
 泰达 MSD
 天津经济技术开发区第一大街79号
 泰达 MSD-C1 座6层

Spas

Touch Spa

A: 2F, Renaissance Tianjin TEDA Hotel & Convention Centre No. 29, 2nd Avenue, TEDA
T: +86 22 6570 9504
 开发区第二大街29号天津万丽泰达酒店及会议中心

Hospitals

Raffles Medical Tianjin TEDA Clinic

A: 102-C2 MSD, No.79 1st Avenue, TEDA Binhai Area, Tianjin 300457
T: +86 22 65377616
 天津经济技术开发区第一大街79号泰达 MSD-C 区 C2 座 102 室, 300457

Library

Binhai Science and Technology Museum

A: No. 347, Xusheng Road, Binhai New Area
O: Tue - Sun, 10:00-17:00
 16:30 Stop entering, close on Mondays
T: +86 22 25623399
 滨海科技馆
 滨海新区旭升路347号

TIANJIN-BEIJING AIRPORT Shuttle Bus ¥82 one way

Tianjin - Beijing Airport Terminals 2/3

05:00-18:00, 60 minutes intervals. Tianjin West Railway Station Long-distance Bus Station. No.2, Xiqing Road, Hongqiao District
T: +86 22 2732 0688

Beijing Airport Terminals 2/3 - Tianjin

06:30-23:00, 60 minutes intervals.
 Exit on the 1st floor at Gate 15 / Terminal 2 and Gate 1 / Terminal 3.
Tel: +86 10 6455 8718

TEDA-BEIJING AIRPORT Shuttle Bus ¥90 one way

TEDA - Beijing Airport Terminals 2/3

06:45, 08:45, 14:45, 17:15. 1st Avenue, TEDA.
Tel: +86 22 6620 5188

Beijing Airport Terminals 2/3 - TEDA

10:30, 13:00, 18:30, 20:30. Exit on the 1st floor at Gate 15 / Terminal 2 and Gate 1 / Terminal 3. **Tel:** +86 10 6455 8718

BULLET (C) TRAIN

TJ ~ BJS (¥55 - ¥93)

Train	Tianjin	Beijing
C2608	05:50	06:30
C2090	22:39	23:09

BJS ~ TJ (¥55 - ¥93)

Train	Beijing	Tianjin
C2551	06:02	06:32
C2669	22:46	23:18

TG ~ BJS (¥66 - ¥93)

Train	Tanggu	Beijing
C2554	07:31	08:23
C2594	20:48	21:40

BJS ~ TG (¥75 - ¥239)

Train	Beijing	Tanggu
C2553	06:07	06:58
C2597	21:39	22:30

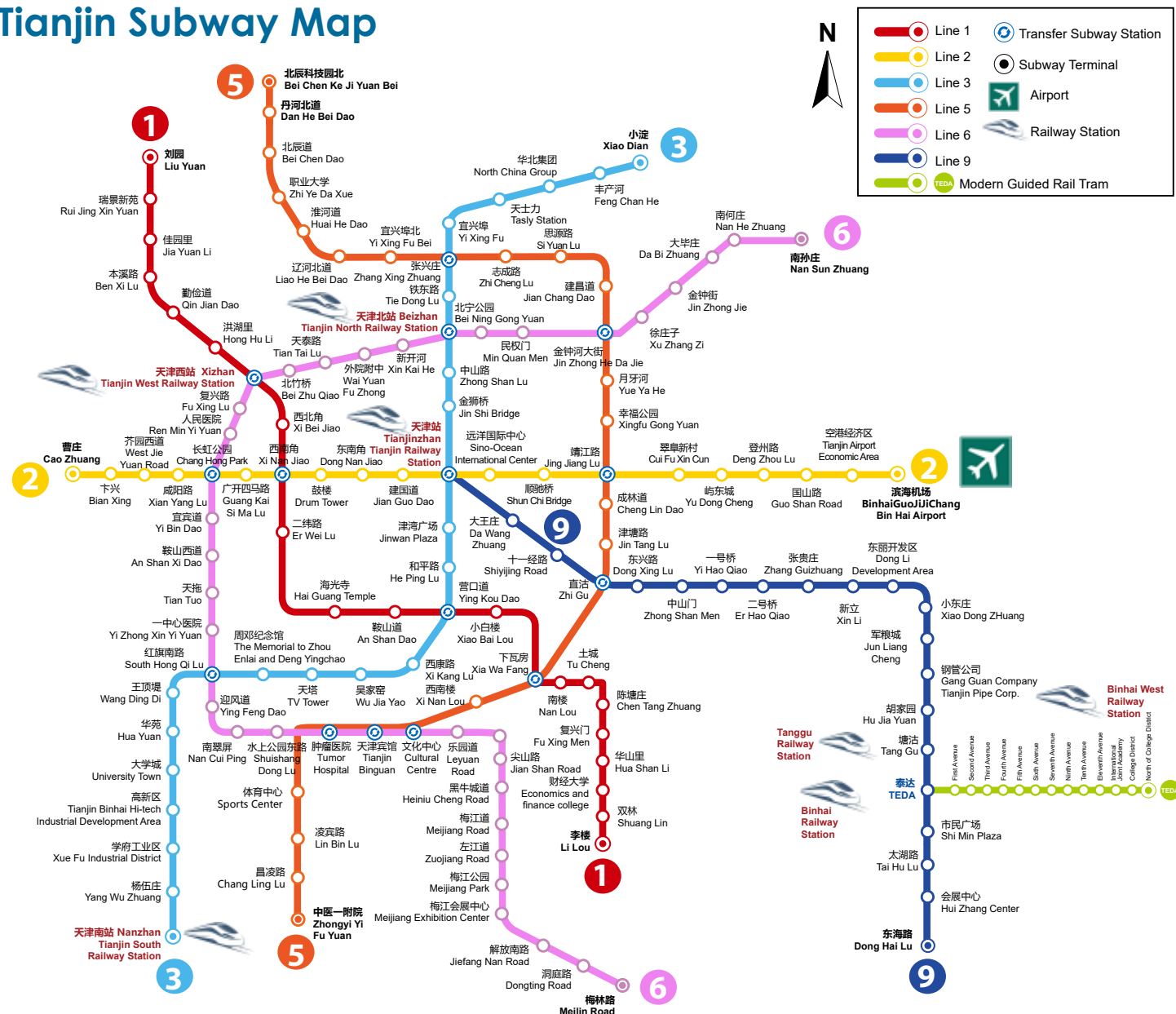
Wuqing ~ BJS (¥39 - ¥66)

Train	Wuqing	Beijing
C2608	06:08	06:30
C2230	21:51	22:13

BJS ~ Wuqing (¥39 - ¥66)

Train	Beijing	Wuqing
C2201	06:22	06:43
C2595	21:27	21:48

Tianjin Subway Map





THE ART OF

Calligraphy

By Rose Salas

If there is an incomparable visual art form in China, calligraphy takes that place. It is known as the highest form of decorative art. Like painting, it expresses a deep manifestation and embodiment of culture and self-expression.

Developed around 3,000 years ago, the written language progressed to 5 script types - **zhuan shu** (seal), **lishu** (clerical script), **xing shu** (running script), **caoshu** (cursive script), and **kaishu** (regular script).

The inscriptions that were first found on the animal bones and turtle shells during the Shang Dynasty were believed to have been used for rituals and social status of the earliest people. These writings were written using sharp, pointed instruments. Calligraphy, known as beautiful writing, cannot be achieved without the Four Treasures of the Study. It was only during the Han

dynasty when writing materials were invented. Because it holds prominence in the Chinese culture, paper, brush, ink and ink stone were extraordinary materials used to create writing strokes and scripts made up of thousand graphs.

Why is this art of writing considered the most prized above all others in the Chinese traditional history? Here are some reasons.

1. Emperors hold dominant position in the government and society and their pronouncements during their time were engraved on stones and mountain

sides. These writings were solid proof that words have power throughout the posterity of one's ruler.

2. Each written Chinese word is represented by a character and each character imparts different phonetic sound or semantic meaning. According to www.metmuseum.org, "Traditional writings about calligraphy suggest that written words play multiple roles: not only does a character denote specific meanings, but its very form should reveal itself to be a moral exemplar, as well as a manifestation of the energy of the human body and the vitality of nature itself."

3. The form, rhythm and movement of the writing is more important than the content itself. Many Chinese calligraphers collect original pieces of the historical calligraphy masters and copy the original pieces, making them part of their art collection.

4. Compared to painting and sculpture where the thought of the maker is conveyed, the abstract beauty of the line is more importantly viewed in calligraphy. The pattern of writing shows a living movement and each stroke must be perfected through rhythm, line and structure.

Presently, the appreciation for calligraphy is still highly valued not only of the locals, but even the scholars and global tourists. The famous temples in China were still the top spots to see traditional calligraphy up close and personal like those in Temple of Heaven, Confucius Temple, Beijing Temple Fair and Lama Temple. For the preserved work of arts, one can go to the biggest museums around the country like The Beijing Capital Museum/Beijing Museum of Cultural Relics Exchange, The

	oracle bone jiaguwen	greater seal dazhuan	lesser seal xiaozhuan	clerkly script lishu	standard script kaishu	running script xingshu	cursive script caoshu	modern simplified jiantizi
rén ('nin) human	人	人	人	人	人	人	人	人
nǚ ('nra?) woman	女	女	女	女	女	女	女	女
ěr ('nha?) ear	耳	耳	耳	耳	耳	耳	耳	耳
mǎ ('mra?) horse	馬	馬	馬	馬	馬	馬	馬	马
yú ('ŋha) fish	魚	魚	魚	魚	魚	魚	魚	鱼
shān ('srān) mountain	山	山	山	山	山	山	山	山
rì ('nit) sun	日	日	日	日	日	日	日	日

Imperial City Art Museum, and China Art Gallery to explore and see how wondrous this works of art are!

Chinese Calligraphy will remain to be a strong foundation of the country's rich tradition and culture. It continues to be a part of one's pursuit to perfection as a practitioner finds great pleasure and the highest appreciation for their artistic fulfilment.

For students, calligraphy offers great advantages in their skill development. Since writing using a brush requires complexity, twist and turns when running it across a paper, there are many virtues that can be developed when doing it. For instance, discipline, concentration and control are established when you work on each stroke of the brush. Only when you do it correctly will you produce a beautiful writing. As you study calligraphy, you will discover the uniqueness of your personality and find gratification in your chosen script style. ☑

Visit us online:
btianjin.cn/200116

书法的艺术

中国书法是一门古老的艺术，大约于3000年前兴起，书法字体，传统讲共有行书字体、草书字体、隶书字体、楷书字体、篆书字体和楷书字体五种。

从甲骨文、金文演变而为大篆、小篆、隶书，至定型于东汉、魏、晋的草书、楷书、行书诸体，书法一直散发著艺术的魅力。

1. 古代皇帝用刻在石头或山上的文字来宣誓主权，增强了书法的权利地位。

2. 一个汉字不仅代表特定的文字意义，其不同字体类型表现出不同的含义。

3. 历史作品被收集并复制，使书法艺术历久弥新。

4. 书法展现出比画线条完美结合的抽象美。

现在在天坛，孔子庙，北京庙会 and 雍和宫游客仍能欣赏到传统的书法艺术，同时在北京首都博物馆，北京文物交流博物馆，故宫美术馆和中国美术馆，游客可以进一步探索这种艺术品的奇妙之处！

中国书法是传统文化的坚实基础。学习书法可以锻炼耐心和专注，同时发现自己独特的个性。



A Businessman's Guide To The Wholesale Market of GUANGZHOU

By Christian D. Taulkinghorn (2015)

This is a requisite guidebook to the business world of China, which comprises practical and insider tips to help save time and money. China is a big country, and Guangzhou is major city and port with an enormous wholesale market, where you will need a guide to find your way around. The first section of the book gives detailed listings and genuine reviews that will guide you to find straight access to various bars, hotels, and restaurants, in this metropolis. It is a handy travel guide that provides practical information about airports, and the available local transport system.

The second section of the book provides details on approximately 300 individual wholesale markets with more than 30 different product categories, such as various pet supplies, electronics, and others. The listings comprise detailed descriptions and addresses of massive clothing markets in Shahe and Shisanhang, several fabric outlets in Zhongda, markets of secondhand catering equipment in Tanwei, supply shops of drug dealer on Renmin Road, markets that deal in foreign underwear and sex toys, and other areas that are off the grid, in both English and Chinese language. Several fascinating tips on strange events and interesting cultural insights are sprinkled all through the market descriptions.

The accuracy and thoroughness of this book is appealing. This book is a must-read for anyone who plans to go on a business trip to Guangzhou no matter the kind of business or product you are traveling for.



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TGA STUDENTS TAKE THEIR LEARNING OUTSIDE OF SCHOOL

By Caroline Marx

On Thursday, November 21st, 2019, TGA's Mr Tom Gilbert's HS technology class along with Environmental Science teacher and Roots & Shoots Leader, Ms Leonela Silva, visited the Jian Ai Animal Shelter in Teda.

As a representative for the Journalism Club, I joined them to help document their trip. The animal shelter, run by 2 sisters - Da Gaojie and Xiao Gaojie, along with Brazilian volunteer Amanda, has been through some uneasy times, as they have had to move all their animals and belongings 2 times since they neither have nor can afford their own place. The ladies and the animals are currently in their 3rd location, and it is not certain for how long. They have dedicated their time to help the 100 dogs and 20 cats that they shelter. The students learned that the ladies have had difficulty getting people to adopt these animals, and while there are many factors to this, the main one is the fact not many people know about the shelter. This created the purpose for the visit to the animal shelter. They remain obscure, because they do not have a website, which expats living in China can easily access. This visit was to help technology students get information and photos to build a website to promote the Jian Ai Animal Shelter.



A NETWORK OF NEED

Ms Silva explained, "As expats living in China, we find WeChat groups according to our needs and interests." Mr Gilbert and Ms Silva were interested in adopting a pet, so someone added them to the Jian Ai Animal Shelter WeChat group, where Amanda regularly shares information regarding the dogs and cats rescued by the two sisters. "That's how I adopted my cat "Sultan", and Mr Gilbert adopted "Callie" and "Tabby"; Ms Silva added. "A few months ago, someone asked Amanda if the shelter had a website, where any other foreigners could find information about the shelter. Mr Gilbert, TGA's Technology teacher, who is always keen to give students real-life applications, had the idea to assign students the task of creating a website for the shelter.

THE SHELTER'S NEEDS

The animal shelter needs a permanent location. Since sisters, Da Gaojie and Xiao Gaojie are unsure of how long they can have their current location, they need funding to be able to get a place that they can call their own. Many of the rescued animals are brought in with injuries and sicknesses, so animal vaccinations are also needed. With the new website, visitors become aware and can donate to the animal shelter.



HE SAID; SHE SAID

Asked to comment on the project's outcome, Mr Gilbert said, "It was amazing! I was proud of the students; it was heart-warming to see their interaction with the animals and the ladies that work there and gave the opportunity for the students to deal with a real-world problem. Education is much more meaningful when students can direct it to the real world."

About the sisters, Ms Silva said: "Da Gaojie and Xiao Gaojie embody the meaning of altruism and love. Through their experience I have confirmed that when you do what you love and it feels right in your gut, you will find good and caring people, and life will provide the resources to continue your mission."

High school junior, Minju Kim said: "This was a good experience for students to learn outside of school. I didn't know my Technology classmates well, but made more friendly connections through our working together to build the website."

TGA'S MISSION THROUGH SERVICE

Attendees had the opportunity to learn how the animal shelter works and the hard work and dedication the ladies put into running the shelter. As well as learning, students enjoyed playtime with the animals and interacted by feeding and holding little kittens. TGA strives to prepare students for a world where they can be globally aware and active through the Mission Statement "Empowered to become citizens the world needs." One way in which TGA achieves this vision is through providing students opportunities to become locally aware of the environment around them through service. This activity gave students the chance to get out of a typical day in the classroom and go into the community and make a difference. The students agreed it was an educational trip which helped give content for their website and at the same time make memories about their experience at the shelter. The informational website is now available for access at jianaishester.com

TGA 学生校外活动

2019年11月21日星期四, TGA Tom Gilbert 先生带领 HS 科技班以及环境科学老师, 和“根与芽”负责人 Leonela Silva 女士参观了位于泰达的简爱动物收容所。

作为新闻俱乐部代表, 我全程记录了这次活动。这个动物收容所由两位姐姐和一位志愿者负责, 运营非常不容易, 因为经费问题先后搬过两次家, 现在收容所有 100 只狗和 20 只猫, 这次参观活动可以让科技班的同学获得第一手资料, 然后帮助简爱动物收容所建立一个网站。

网站非常重要

Silva 女士解释说: “外国人居住在中国, 我们总是根据自己的需要和兴趣加入微信群”。之前 Gilbert 先生和 Silva 女士想收养动物, 是其他人把他们加入到简爱动物收容所的微信群, 在这里他们也成功的收养了自己的宠物, 他们也常常在微信上分享相关收容所的信息, 几个月后有其他人询问收容所是否有网站, Gilbert 先生是科技班的老师, 他热切的期望提供给他的学生真实的社会实践, 所以有了这个活动创意, 为收容所建立一个网站。

大家说

当被问及对项目成果的评论时, Gilbert 先生说: “太神奇了! 我为学生感到骄傲, 为学生提供处理现实问题的机会, 真是令人心动。”

高三学生 Minju Kim 说: “这是一次很好的体验。我对我们班级同学不太了解, 但是通过我们共同建立网站, 建立了更加友好的联系。”

TGA 的服务宗旨

TGA 致力于通过“助力成为世界需要的公民”的使命宣言, 为学生建立全球意识。TGA 实现这一愿景的方法是, 通过为学生提供机会, 使他们能在本地了解环境, 并服务周遭。这项活动使学生有机会摆脱课堂的学习, 进入社区并有所作为。

Visit us online:
btianjin.cn/191218

Steak 羽
& 深
Wine 肉
铺



Steak & Wine Habuka the Butcher 羽深肉铺

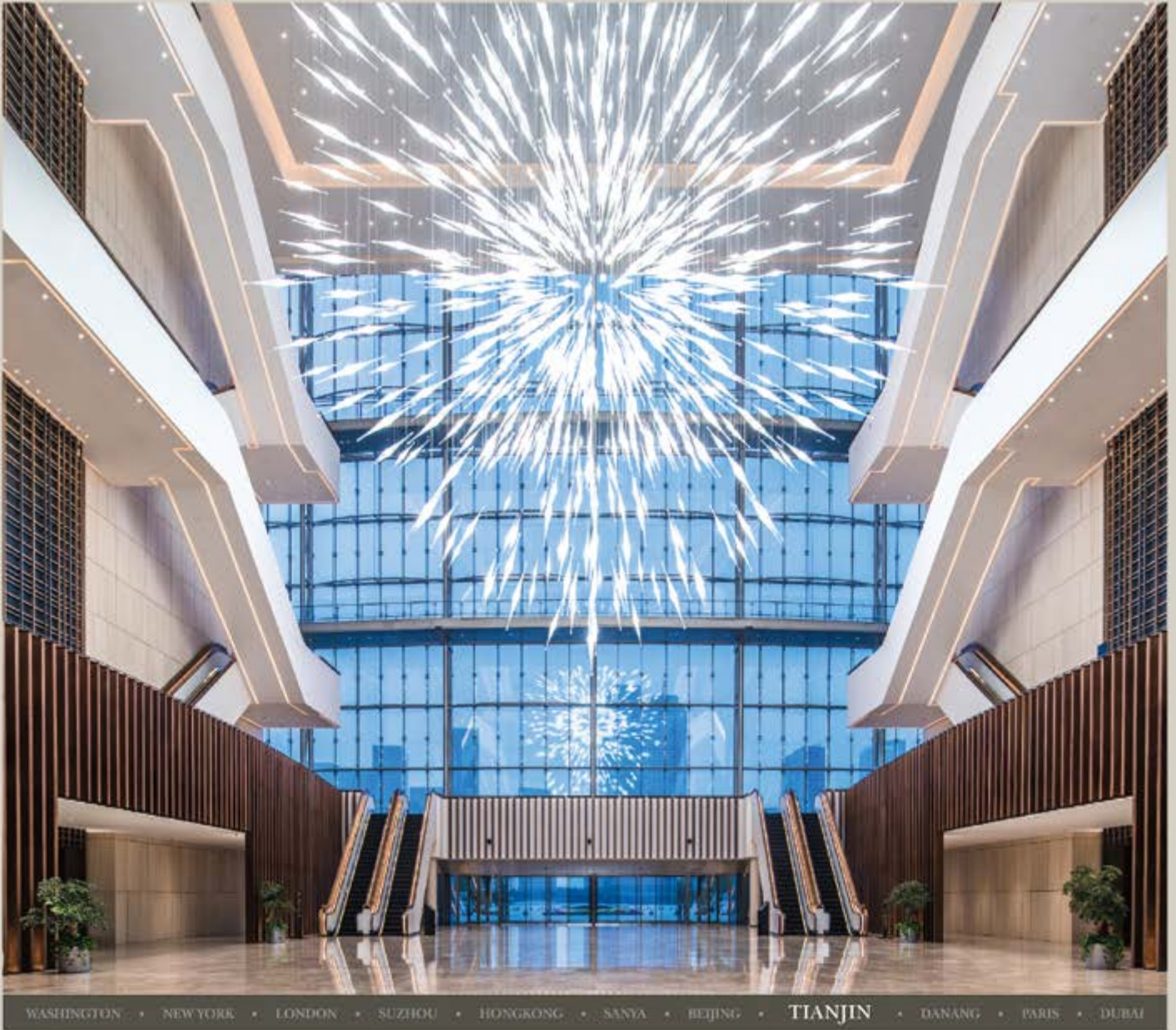
Address: No.187, Chengdu Road, Heping District, Tianjin
地址: 和平区成都道187号

Tel: +86 22 8338 5251 / +86 157 2205 2242

Lunch / 午餐时间: 11:30 - 14:30

Dinner / 晚餐时间: 17:30 - 23:00 (22:00 L.O.)





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